

Minutes of Financial bid opening held on 02.05.2023 at Regional Office, Chennai.

Name of work: Balance work of Road Safety and Appurtenances in two laning with paved shoulder of Tindivanam - Krishnagiri section of NH-77 (Old NH-66) from Km 37.600 to Km 219.782 (Length 182.182 Km) under NHDP Phase-III in the state of Tamil Nadu on Item Rate - Tender ID No 2022_NHAI_138722_1

In accordance to the decision taken by the Tender Evaluation Committee and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 3 (Three) technically qualified bidders on 02.05.2023 from e-tender portal.

2. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	M/s. Jose Kannanchira	10,14,98,449/-	7,49,05,855	L1	-26.20
2	M/s. Hariway Lines Private Limited	10,14,98,449/-	8,09,65,312	L2	-20.23
3	M/s. Sri Balaji Associates	10,14,98,449/-	8,12,08,909	L3	-19.99

3. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

4. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. Jose Kannanchira for Rs. 7,49,05,855/- is at 26.20% less than the estimated cost. Therefore, Tender Evaluation Committee has decided that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs. 30,44,953/- towards Performance Security and Rs. 12,58,581/- towards additional Performance Security.

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