



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



ORIGINAL

NHAI/PC/Chandikhol-Paradip/ Package-2/2022

Dated: 31.03.2023

To

M/s PSK Infrastructures and Projects Private Limited
8-2-248/1/7/51, Plot No 51,
Nagarjuna Hills, Punyagutta,
Hyderabad - 500082
Email: info@pskinfra.com

(Kind Attention: Shri T N S Visweswara Rao, Assistant General Manager - BD)

Subject: Rehabilitation and Up gradation from 4 to 8 laning of Chandikhole-Paradip Section of NH-53 (Old NH-5A) from Km 18.00 to Km 39.00 in the State of Odisha on HAM mode (Package-2) [Tender ID: 2022_NHAI_137774_1] - Letter of Award (LOA) - reg.

Ref.: Your bid for the project submitted on 13.03.2023 & Financial Bid opened on 27.03.2023.

Sir,

This has reference to your technical and financial proposal submitted on 13.03.2023 for the above mentioned subject project, NHAI hereby accepts your proposal quoting Bid Project Cost of Rs. 742,25,00,000 (Rupees Seven Hundred Forty Two Crore and Twenty Five Lakhs Only) excluding GST and declare you as the 'Selected Bidder' as per provision of Clause 3.8.1 of RFP. The Construction Period of 730 (Seven Hundred Thirty) days from the 'Appointed Date' to be notified by the Authority after fulfilment of the condition precedents for start of the work.

2. In accordance with the clause 3.8.4 of the RFP document, you are requested to sign the duplicate copy of the LOA and return the same as your acknowledgement within 7 (Seven) days of the receipt of the LOA. Thereafter, you are required to execute the Concession Agreement within 45 (Forty Five) days from the date of issue of LOA, as specified in Clause 1.3 of RFP.

3. Further, as per RFP documents, you are required to promote and incorporate a Special Purpose Vehicle, solely for the purpose of implementing the project (the 'Concessionaire') as a Limited Liability Company under the Companies Act 2013, as the entity which shall undertake and perform the obligations and exercise the rights of the Selected Bidder under this LOA, including the obligation to enter into the Concession Agreement pursuant to the LOA for undertaking the Project pursuant to Recital E of Draft Concession Agreement.

[Signature]

4. The Concessionaire for due and faithful performance of its obligations under the Concession Agreement, provide to the Authority no later than 30 (thirty) days from the date of the Agreement an irrevocable and unconditional Performance Security by way of Bank Guarantee for an amount of **Rs. 22,26,75,000 (Rupees Twenty Two Crore Twenty Six Lakh and Seventy Five Thousand only)** i.e. 3% of Bid Project cost as per clause 9.1 of Draft Concession Agreement.

5. You are required to comply with all the terms and conditions set forth in the RFP documents and addendum/corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the Bid Documents.

Yours Sincerely,



(Asheesh Kumar Jain)
General Manager (PC)

Encl.: Duplicate LOA

Copy To: -

- (i) RO Bhubaneswar
- (ii) PD, PIU Bhubaneswar