

Minutes of Financial Bid opened

Name of work: Permanent Rectification of Black Spot TN-(02)-183 & TN-(02)-215 by Construction of Service Road from Km 175/080 to Km 176/600 on BHS (Dasasamuthiram & Poosaripatty Junction) in the project of Krishnagiri - Thumbipadi section of NH-44 (Old No.NH-7) in the State of Tamil Nadu (Tender ID: 2022_NHAI_132370_1).

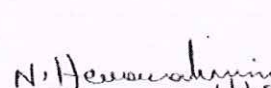
In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 5 (Five) technically qualified bidders on 30.12.2022 from e-tender portal.

2. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1.	Mr. P.Paramasivam, Salem	4,91,82,634	3,49,19,670	L1	-29.00
2.	M/s. Valar & Co., Salem	4,91,82,634	3,93,51,025	L2	-20.00
3.	Mr.Muthukrishnan, Thirunelveli	4,91,82,634	4,05,75,673	L3	-18.00
4.	M/s. Muthuram Enterprises Erode	4,91,82,634	4,08,16,667	L4	-17.00
5.	M. Govindaraj Contractor & Earth Movers	4,91,82,634	4,65,26,771	L5	-5.00

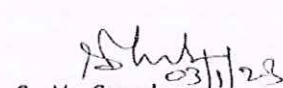
4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of Mr. P.Paramasivam, Salem for Rs.3,49,19,670/- is at 29.00% less than the estimated cost. Therefore, Tender Evaluation Committee has decided that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.10,47,590/- towards Performance security and Bank Guarantee for Rs.8,85,287/- towards Additional Performance security as per Section 2.21.1, Part-I of RFP.


N. Hemamalini
Accountant
RO Chennai


P. Kishore Kumar
Manager (T)
RO Chennai


N. Varadharajan
Project Director
PIU Salem
(Additional Charge)


S. M. Sundaram
DGM (T)
RO Chennai

ANNEXURE - I**FINANCIAL BID EVALUATION**

Name of Work: Permanent Rectification of Black Spot TN-(02)-183 & TN-(02)-215 by Construction of Service Road from Km 175/080 to Km 176/600 on BHS (Dasasamuthiram & Poosaripatty Junction) in the project of Krishnagiri - Thumbipadi section of NH-44 (Old No.NH-7) in the State of Tamil Nadu (Tender ID: 2022_NHA1_132370_1).

The details of E-tender opening is as below:

Date of Technical Bid Opening (E-Tender) : 18.11.2022 (15.30 Hrs)
 No of Bids received within stipulated time : 5
 Withdrawal : Nil
 No. of Bids qualified in Technical Evaluation : 5
 Financial Bid Opened on : 30.12.2022 @ 4.00 P.M

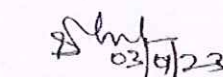
The following Four Financial bids were opened through online. Comparative Statement of Financial Bids are furnished below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	Mr. P.Paramasivam, Salem	4,91,82,634	3,49,19,670	L1	-29.00
2	M/s. Valar & Co., Saleml	4,91,82,634	3,93,51,025	L2	-20.00
3	Mr.Muthukrishnan, Thirunelveli	4,91,82,634	4,05,75,673	L3	-18.00
4	M/s. Muthuram Enterprises Erode	4,91,82,634	4,08,16,667	L4	-17.00
5	M. Govindaraj Contractor & Earth Movers	4,91,82,634	4,65,26,771	L5	-5.00

N. Hemamalini 4/1/23
 N. Hemamalini Accountant
 RO Chennai


 P. Kishore Kumar
 Manager (T)
 RO Chennai


 N. Varadharajan
 Project Director
 PIU Salem
 (Additional Charge)


 S.M. Sundaram
 DGM (Tech.)
 RO Chennai