

Minutes of Bid Evaluation Committee meeting

Minutes of meeting of Evaluation Committee held at 04:00 PM on 09.01.2023 for the project of "Construction of Foot Over Bridges on Km. 21+500 (Design Ch 21+500 PKG-I) & Km. 29+500 (Design Ch 29+500 PKG-I) on NH-148B and Km. 17+500 (Design Ch 3+100 PKG-III) & Km. 58+600 (Design Ch 44+200 PKG-II) on NH-11 in the State of Haryana on EPC mode" - Opening and Evaluation of Financial Bids.

Date & Time - 04:00 PM on 09.01.2023

1. List of Participants

(A) Members of Bid Evaluation Committee:

- | | | |
|----------------------------------|---|----------|
| (i) Sh. Udeep K Singhal, GM (T) | : | Convener |
| (ii) Sh. Subhash Khurana, GM (F) | : | Member |
| (iii) Sh. Ravinder, GM (T) | : | Member |
| (iv) Smt. Akta Kumari, DGM (T) | : | Member |
| (v) Sh. Gaurav Rohira, M (T) | : | Member |

(B) Financial Consultant: M/s Shinde Chavan Gandhi & Company

2. Evaluation Committee in its earlier meeting held on 15.12.2022 had finalized Evaluation of technical proposals for the subject project with estimated cost of Rs. 13.10 Crore and recommended to open the Financial Proposals of 06 qualified bidders after approval from the Competent Authority.

3. The Committee was apprised that with the approval of the Competent Authority, result of Evaluation of Technical Bids was declared vide NHAI letter dated 27.12.2022 on E-Tender portal and bidders were intimated vide NHAI letter dated 06.01.2023 that Financial Bids of Technically Responsive bidder will be opened at 03:00 PM on 09.01.2023.

4. The Bid Evaluation Committee in its meeting held at 04:00 PM on 09.01.2023 opened the Financial Bids of Technically Responsive bidders. Details of Financial Bids with respect to Estimated Project Cost (EPC) of Rs 13.10 Crore is as under (Financial Bid of bidders is enclosed at **Annexure-I**):

Applicant No.	Name of Applicant	Status of applicant sole/JV	Financial Bid (Amt in Rs. figures)	Financial Bid (Amt in Rs. words)	Percentage Difference (%)	Rank
1	M/s Chaudhary Construction Company (P) Ltd.	Sole	9,66,00,000/-	Rupees Nine Crore Sixty Six Lakhs Only.	-26.25 %	1
2	M/s Sanjeev Brothers	Sole	12,98,28,528/-	Rupees Twelve Crores Ninety Eight Lakhs Eight Thousand Five Hundred Twenty Eight Only.	-0.89%	5
3	M/s ABS Construction Co	Sole	9,96,25,500/-	Rupees Nine Crore Ninty Six Lakhs Twenty Five Thousand Five Hundred Only.	-23.95%	2
4	M/s Chetan Construction Co	Sole	17,51,11,111/-	Rupees Seventeen Crere Fifty One Lakhs Eleven	33.67%	6

Applicant No.	Name of Applicant	Status of applicant sole/JV	Financial Bid (Amt in Rs. figures)	Financial Bid (Amt in Rs. words)	Percentage Difference (%)	Rank
				Thousand One Hundred And Eleven Only.		
5	M/s Preeti Buildcon (P) Ltd.	Sole	11,91,00,000/-	Rupees Eleven Crore Ninety One Lakhs Only.	-9.08%	4
6	M/s Brijesh Agrawal	Sole	11,87,65,431/-	Rupees Eleven Crores Eighty-Seven Lakhs Sixty-Five Thousand Four Hundred Thirty-One Only.	-9.33%	3

5. Financial Consultant M/s. Shinde Chavan Gandhi & Company has examined the financial bids and recommended the following:

- The Appendix-IB (Letter comprising the Financial Bid) submitted by all the aforesaid Bidders have been pursued and found in order.
- The bidder i.e. **M/s Chaudhary Construction Company (P) Ltd.** has quoted a Bid Price of **Rs. 9,66,00,000/- (Rupees Nine Crore Sixty Six Lakhs Only)** which is the **lowest Quote** among all the bidders and is **26.25 %** below the Estimated Project Cost of **Rs. 13.10 cr.**

6. The Evaluation Committee noted that the **L1 Bidder** has quoted bid price of **Rs. 9,66,00,000/- (Rupees Nine Crore Sixty Six Lakhs Only)** against the estimated cost of **Rs. 13.10 Crore** on which the bids were invited. The Bid price quoted by the lowest bidder is **26.25 %** below than the estimated project cost. Accordingly, **M/s Chaudhary Construction Company (P) Ltd.** may be declared Selected Bidder as stipulated in the Clause-1.2.6 and Clause-3.3.1 of RFP. Further, the L1 bidder has to submit Performance Security and Additional Performance Security as per clause 2.21 of RFP.

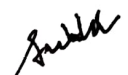
7. In view of the above deliberations, Evaluation Committee recommends to award the work to **M/s Chaudhary Construction Company (P) Ltd.** subject to approval of the Competent Authority.

8. The meeting ended with thanks to the Chair.


Gaurav Rohira
Manager (Tech)

Smt. Akta Kumari
DGM (Tech)

Sh. Ravinder
GM (Tech)


Subhash Khurana
GM (F&A)


Udeep K Singhal
GM (Tech)

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Date: 2023.02.21 14:37:51 IST
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