

Minutes of Financial e-Bids Opening & evaluation

Date: 02.09.2022

Name of Work : Incident Management for left out stretch of NH-52 from Km.375.000 to Km.390.000 including Autram Ghat section in the State of Maharashtra - Reg.

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In continuation to the Technical e-Bids opening & evaluation and with the approval of the RO-Nagpur, the Committee opened the financial e-Bid of technically responsive Bidders' on 02.09.2022 at schedule time. No Bidder's representative attended the opening (Annex-I).

2.0 Sh. Golla Ramesh, Manager (Tech.), PIU1, Nagpur is proposed as Committee Member in place of one of the Committee Member, Sh.Abhijit P. Jichkar, PD, PIU2, Nagpur, who is on leave on 02.09.2022.

3.0 Statement of financial offer received from the Technically Responsive Bidder is under:

Sl. No.	Name of the Bidder	Estimated Cost (Rs.)	Quoted Offer in percentage [+/-]	Net Offer (Rs.)	Remarks
(i)	M/s. A.D. Constructions	1,30,33,056.00	(-) 32.00%	88,62,478.08	L2
(ii)	M/s. K.K. Construction	1,30,33,056.00	(-) 32.11%	88,47,998.35	L1

4.0 The Bidder, M/s. K.K. Construction has quoted a lowest offer of Rs.88,47,998.35 Ps (Say Rs.88,47,998/-) i.e. 32.11% below the estimated cost of Rs.1,30,33,056/-. The Committee declared, M/s. K.K. Construction as L1 Bidder.

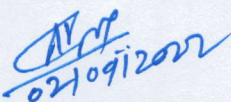
5.0 The identification of Abnormally Low Bid and seeking of Additional Performance Security / Bank Guarantee (BG) in case of Abnormally Low Bids is circulated through the NHAI's Policy Circular No.9.2.35/2022, dated 10.05.2022.

5.1 As per the Circular

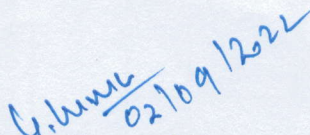
- Average Bid price of maximum five nos. of (in this case only two bids) lowest bids is Rs.88,55,238.22 Ps, which is less than the estimated cost of Rs.1,30,33,056/-.
- The Bid price quoted (Rs.88,47,998.35 Ps) is 0.08% lower than the average Bid Price, which is within 10%.

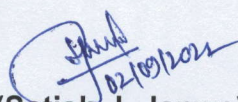
Hence the Bid can not be treated as Abnormally Lower Bid and no need of seeking additional Performance Security.

6.0 In view of the above, Committee recommended that the subjected work may be awarded to the L1 Bidder, M/s. K. K. Construction, who quoted a lowest offer of Rs.88,47,998/- i.e. 32.11% below the estimated cost of Rs.1,30,33,056/-.


(Prashant N. Pagrut)
G.M.(T), RO-Nagpur
Member Secretary of the Committee


(Dipesh Shah)
Asst. Manager/Head of F&A, RO, Nagpur
Member of the Committee


(Golla Ramesh)
Manager (Tech.), PIU-1, Nagpur
Member of the Committee


(Satish J. Janwe)
GM(T), RO-Nagpur
Chairperson of the Committee