



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075

G-5 & 6, Sector-10, Dwarka, New Delhi-110075

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Original

NHAI/Tech/AP/NH-544D/ATP-MKT-PKG-I/2022 (E147806) 1551

Date: 08.12.2022

To,

M/s SRC Infra Developers Private Limited
7-272, Kakateeya Residency, Court Road,
Anantapur, Andhra Pradesh- 515 001.
Email : info@srcinfra.com

Tender ID:- 2022_NHAI_122575_1

Sub:- 4 Laning of NH 544D from existing km 346.300 of NH 44 (Design Chainage km 0.000) to km 39.380 (Design Chainage km 37.000) of Anantapur - Muchukota on Hybrid Annuity Mode under NH (O) in the state of Andhra Pradesh.- **Letter of Award-Reg.**

Ref: Your bid submitted for subject project.

Dear Sir,

This is to notify that based on your bid submitted for the subject project, your offer of Bid Project Cost of Rs.676.36 Crore (Rupees Six Hundred Seventy Six Crore and Thirty Six Lakh only) is hereby accepted by NHAI and you are hereby declared as the "Selected bidder" in terms of Clause 3.8.1 of RFP. Accordingly, this Letter of Award (LOA) is being issued, in duplicate, to you in terms of Clause 3.8.4 of RFP. The Construction Period is 2 years, i.e. 730 (Seven Hundred Thirty) days from the "Appointed Date" to be notified by the Authority after fulfilment of the condition precedents for start of the work.

2. Therefore, you are requested to ensure the following within stipulated time:

- i. To sign and return the duplicate copy of the LOA in acknowledgement thereof within 7 (Seven) days of receipt of LOA pursuant to Clause 3.8.4 of the RFP.
- ii. To execute the Concession Agreement pursuant to Clause-3.8.5 of RFP and Recital (D) of draft Concession Agreement.
- iii. To promote and incorporate the Concessionaire as a limited liability company under the Companies Act 2013 and as the entity which shall undertake and perform the obligations and exercise the rights of the selected Bidder under the LOA, including the obligation to enter into the Concession Agreement pursuant to the LOA for executing the Project pursuant to Recital (E) of draft Concession Agreement.
- iv. The Concessionaire shall, for the performance of its obligations under Concession Agreement, provide to the Authority no later than 30 (thirty) days from the date of the

agreement, an irrevocable and unconditional guarantee from a Bank for a sum equivalent to 3 (three) percent of bid project cost quoted by you in the form set forth in Schedule-F (the "Performance Security") pursuant to Clause 9.1.1 of draft Concession Agreement.

3. You are required to comply with the above and all the terms and conditions set forth in the RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

Thanking you,

Yours faithfully,



(Navin Kumar Chaurasia)
GM (T) AP

Copy to: (i) RO, Vijayawada;
(ii) PD, PIU, Anantapur;
(iii) CGM (PMD), NHAI HQ