

Minutes of Financial bid opening held on 23.09.2022 at Regional Office,
Chennai.

Name of work: Permanent Rectification of Black Spot TN-(02)-462, TN-(02)-318, TN-(02)-386 & TN-(02)-589 by Constructing a Vehicular Underpass (VUP) (12m x 5.5m) at Km 12/750 (Kalparapatty Pirivu) in the project of Salem - Kumarapalayam section of NH-544 (Old No.NH-47) in the State of Tamil Nadu on EPC Mode (Tender ID: 2022_NHAI_122514_1).

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 5 (Five) technically qualified bidders on 23.09.2022 from e-tender portal.

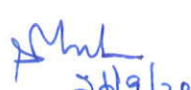
2. The Bid capacity status of the bidder prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for all the bidders.

3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	M/s. SKP Constructions	23,81,00,000	18,43,13,210	L1	-22.59
2	M/s. KRMS Constructions	23,81,00,000	19,50,00,100	L2	-18.10
3	P Sivaperumal	23,81,00,000	19,83,61,110	L3	-16.69
4	M/s. Eagle Earth Movers Private Limited	23,81,00,000	20,47,66,000	L4	-14.00
5	M/s. Valar & Co.,	23,81,00,000	20,78,45,699	L5	-12.71

4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. SKP Constructions, Karur for Rs. 18,43,13,210/- is at 22.59% less than the estimated cost. Therefore, Tender Evaluation Committee has decided that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.55,29,396/- towards Performance security as per Section 2.21.1, Part-I of RFP.

 N. Hemamalini Accountant RO Chennai	 P. Kishore Kumar Manager (T) RO Chennai	 N. Varadharajan Project Director PIU Salem	 SM. Sundaram DGM (T) RO - Chennai
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