

**NATIONAL HIGHWAYS AUTHORITY OF INDIA  
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee dated 20.10.2022 for the work of "Rectification of Blackspot TN-(02)-332 by Construction of 4 Lane LVUP at Km 54+490 on NH-38 (Old NH-45B) Mukkan Bridge to Thalampadi Cut road, RE Wall approaches, 2 Lane Service Road (B/s), Widening of Minor Bridge & Retaining wall etc. in the State of Tamil Nadu on EPC mode" (Tender No: NHAI/17011/01/55/2022).

1. Committee evaluated technical bids and recommended the following;

| S. No | Name of Bidder                                               | Bid ID | Recommendations     |
|-------|--------------------------------------------------------------|--------|---------------------|
| 1     | M/s Nagarajan Construction Company Private Limited, Chennai. | 451650 | <i>Qualified</i>    |
| 2     | M/s Yoga & Co., Madurai.                                     | 452653 | <i>Disqualified</i> |
| 3     | M/s Muthuram Enterprises, Erode.                             | 455016 | <i>Qualified</i>    |
| 4     | M/s Sri S Subbiah and Company, Madurai.                      | 455080 | <i>Qualified</i>    |
| 5     | M/s KMC Associates, Theni.                                   | 455616 | <i>Qualified</i>    |

2. Subsequent to approval of Competent Authority, the technical evaluation was uploaded in Government CPP Portal on 03.10.2022.

3. Consequently, Financial bids submitted by technically qualified bidders have been decrypted on 11.10.2022 and amounts quoted by them are as under;

| S. No | Name of Bidder                                               | Bid ID | Amount Quoted (Rs.) | Remarks         |
|-------|--------------------------------------------------------------|--------|---------------------|-----------------|
| 1     | M/s Nagarajan Construction Company Private Limited, Chennai. | 451650 | 17,00,29,313/-      | Below 8.60% L3  |
| 2     | M/s Muthuram Enterprises, Erode.                             | 455016 | 15,62,26,058/-      | Below 16.02% L2 |
| 3     | M/s Sri S Subbiah and Company, Madurai.                      | 455080 | 14,60,31,741/-      | Below 21.50% L1 |
| 4     | M/s KMC Associates, Theni.                                   | 455616 | 17,06,80,410/-      | Below 8.25% L4  |

THAMIZHARASAN S

Digitally signed by  
THAMIZHARASAN S  
Date: 2022.10.21 18:46:37 +05'30'

4. Upon noticing, the quoted rates of the bidder, M/s Sri S Subbiah and Company, Madurai is much low i.e., 21.50% Less, the Committee recommends to seek detailed justification & Rate Analysis towards the quoted lower prices by the bidder to carry out further evaluation.

5. In response, M/s Sri S Subbiah and Company, Madurai vide letter dated 19.10.2022 furnished detailed rate analysis in support of their quoted price, therein, it was noticed that, the bidder has plant, machineries & manpower in the vicinity of the Project Highway and sources of material at very much competitive prices thus resulting lower quotes.

6. In view of the detailed justifications furnished by the lowest quoted bidder, along with Rate Analysis in support of the quoted price, Committee recommends to accept the rate justification and analysis & award the instant tender works to the bidder i.e. M/s Sri S Subbiah and Company, Madurai for an amount of Rs. 14,60,31,741/- @ 21.50% Less (excluding GST).

7. Further, with reference to submission of Additional Performance Security, since, the quoted rate of the L-1 bid, Rs.14,60,31,741/- is lower than 20% (@ 21.50%), in compliance to the NHAI, HQ Policy Circular No. 11.42/2022 dated 13.09.2022, bidder may be requested to furnish Performance Security Bank Guarantee for an amount of Rs.43,80,952/- i.e. 3% of Bid Price & Additional Performance Security Bank Guarantee for an amount of Rs.5,58,083/- [20% of Difference in (i) (Estimated project cost - 20% of estimated project cost) and (ii) bid price offered by the selected bidder]. Upon approval of Competent Authority, further course of action will be taken up.

S. S. -

(S Syed Dawood Mian)  
Member

THAMIZHARASAN S

(S Thamizharasan)  
Member

Digitally signed by  
THAMIZHARASAN S  
Date: 2022.10.21 18:48:09 +05'30'

(P Narasimhan)  
Member

(Govindasamy K)  
Convenor