

Minutes of Financial e-Bids Opening & evaluation

Date: 22.08.2022

Name of Work : Periodical Repair from Km.326.800 to Km.370.500 of Aurangabad – Paithan Section of NH-752E in the State of Maharashtra - Reg.

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In continuation to the Technical e-Bids opening & evaluation and with the approval of the RO-Nagpur, the Committee opened the financial e-Bid of technically responsive Bidders' on 22.08.2022 at schedule time. No Bidder's representative attended the opening **(Annex-I)**.

2. Statement of financial offer received from the Technically Responsive Bidder is under:

Sl. No.	Name of the Bidder	Estimated Cost (Rs.)	Quoted Offer in percentage [+/-]	Net Offer (Rs.)	Remarks
(i)	M/s. A.D. Construction, Nagpur	7,82,49,830.00	(-) 28.11%	5,62,53,802.79	L4
(ii)	M/s. Chandan Engineers & Contractors Private Limited, Aurangabad	7,82,49,830.00	(-) 23.15%	6,01,34,994.36	L6
(iii)	M/s. Charniya Construction, Aurangabad	7,82,49,830.00	(-) 16.16%	6,56,04,657.47	L7
(iv)	M/s. GNI Infrastructure Private Limited, Aurangabad	7,82,49,830.00	(-) 38.13%	4,84,13,169.82	L1
(v)	M/s. Mapari Infraprojects, Aurangabad	7,82,49,830.00	(-) 31.30%	5,37,57,633.21	L3
(vi)	M/s. Mascot Construction Co., Aurangabad	7,82,49,830.00	(-) 36.01%	5,00,72,066.22	L2
(vii)	M/s. Sant Satramdas Infrastructure Private Limited, Chalisgaon	7,82,49,830.00	(-) 23.49%	5,98,68,944.93	L5

- 3.0 From the above Statement, it can be seen that M/s. GNI Infrastructure Private Limited, Aurangabad has quoted a lowest offer of Rs.4,84,13,169.82 Ps (Say Rs.4,84,13,170/-) i.e. 38.13% below the estimated cost of Rs.7,82,49,830/-. The Committee declared, M/s. GNI Infrastructure Private Limited is L1 Bidder.

- 4.0 The identification of Abnormally Low Bid and seeking of Additional Performance Security / Bank Guarantee (BG) in case of Abnormally Low Bids is circulated through the NHAI's Policy Circular No.9.2.35/2022, dated 10.05.2022.

- 4.1 As per the Circular

- (i) Average Bid price of maximum five nos. of lowest bids is Rs.5,36,73,123/-, which is less than the estimated cost of Rs.7,82,49,830/-.
- (ii) The Bid price quoted (Rs. 4,84,13,170/-) is 9.80% lower than the average Bid Price, which is within 10%.

Hence the Bid can not be treated as Abnormally Lower Bid and no need of seeking additional Performance Security.

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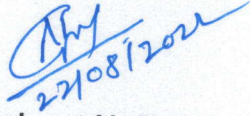
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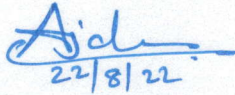
- 5.0 In view of the above, Committee recommended that the subjected work may be awarded to the L1 Bidder, M/s. GNI Infrastructure Private Limited, Aurangabad, who quoted a lowest offer of Rs.4,84,13,170/- i.e. 38.13% below the estimated cost of Rs.7,82,49,830/-.



(Prashant N. Pagrut)
G.M.(T), RO-Nagpur
Member Secretary of the Committee



(Dipesh Shah)
Asst. Manager/Head of F&A, RO, Nagpur
Member of the Committee



(Abhijit P. Jichkar)
PD, PIU-2, Nagpur
Member of the Committee



(Satish J. Janwe)
GM(T), RO-Nagpur
Chairperson of the Committee