Sub:- 4–lane with Paved Shoulder from Km 88.750 to 123.650, Start of Shahjahanpur bypass to Start of Shahabad bypass of NH-731 on HAM basis in the state of Uttar Pradesh (**Package-2A**)- (**Tender ID- 2022_NHAI_120734_1)- Evaluation of Technical Bids-II-reg.**

Result of Technical Evaluation 10.11.2022

Estimated Project Cost :- Rs. 642.37 Cr.

S. No.	Bid Sl. No.	Name of the Bidders	Technical Score assessed (category 1,2,3 & 4) Min Threshold Rs. 665.76 Crore (Rs. In Crore)	Technical Score assessed (category 1 & 3) Min Threshold Rs. 166.44 Crore (Rs. In Crore)	Net worth Minimum Net Worth = Rs. 99.86 Crore. (Rs. In Crore)	Remarks
1.	1/11	Oriental Structural Engineers Private Limited	8,374.74	8,374.74	2,313.46	**Technically Responsive**
2.	2/11	Anish Infracon India Private Limited	717.40	667.90	108.04	**Technically Responsive**
3.	3/11	VRC Constructions (India) Private Limited	1,815.39	1,193.57	365.54	**Technically Responsive**
4.	4/11	PNC Infratech Limited	12,671.56	12,671.56	3,340.21	**Technically Responsive**
5.	5/11	Prakash Asphaltings and Toll Highways (India) Limited	3,459.85	3,459.85	726.13	**Technically Responsive**
6.	6/11	Raj Corporation Limited	1,032.29	1,032.29	306.67	**Technically Responsive**
7.	8/11	G R Infraprojects Limited	14,209.92	14,209.92	4,263.36	**In view of the debarment order of Ministry dated 08.11.2022, Not Eligible.**
8.	9/11	Gawar Construction Limited	2,109.95	2,109.95	2,882.24	**Technically Responsive**
9.	10/11	H. G. Infra Engineering Limited	9,871.52	9,871.52	1,364.34	**Technically Responsive**

S. No.	Bid Sl. No.	Name of the Bidders	Technical Score assessed (category 1,2,3 & 4) Min Threshold Rs. 665.76 Crore. (Rs. In Crore)	Technical Score assessed (category 1 & 3) Min Threshold Rs. 166.44 Crore. (Rs. In Crore)	Whether Bidder meets 20% of EPC (i.e. Rs. 133.15 Cr) required in category 1 & 3 project. (Rs. In Crore)	Net worth Minimum Net Worth = Rs. 99.86 Crore. (Rs. In Crore)	Remarks
10	1/11	Dilip Buildon Limited	The Bidder in its Technical Bid has itself disclosed the information that "NHAI vide letter no. NHAI/CBI/KNT/BC/2022 dated 31.08.2022 has communicated that DBL has been debarred by MoRT&H w.e.f. 20.08.2022 for a period of 4 months. Therefore, as per clause 2.1.16 of the RFP, the Bidder is not eligible to submit a Bid, the relevant extract of the said Clause are furnished below: *"Any entity which has been barred by the Central/ State Government, or any entity controlled by it, from participating in any project (BOT or otherwise),* ***<u>and the bar subsists as on the date of Bid, would not be eligible to submit a Bid</u>****, either individually or as member of a Consortium."* **<u>In view of the above, the Bidder is not eligible to submit its Bid and accordingly, declared as non-responsive.</u>**				
11	2/11	R.P. Infraventure Private Limited	725.06	699.64	85.92	**Not eligible**	

R.P. Infraventure Private Limited:

Bidder has also claimed the Net worth of its Associate namely Mr. Dinesh Rathore amounting to Rs. 51.57 Crore, in support of which the relevant documents were sought from the Bidder. Accordingly, the Bidder along with its replies has submitted the Valuation reports of the immovable properties, however, in case of Property no.: 4, 5 and 11, it is not clear whether, Dinesh Rathore is the owner of the said properties, therefore, the said properties have not been considered while assessing the net worth of the Associate.

Further, the Bidder has claimed Loans and Advances given to various entities, including Dauji Developers Pvt. Ltd. and the Associate has also claimed the Net Worth of the said entity, which leads to double counting to the extent of amount of Loan and advances given by the Associate. Therefore, the amount of loan and advances given to the said entity claimed separately has not been considered.

Furthermore, in the certificate dated 18th October 2022, issued by Anil Garg & Co., Chartered Accountants, it has been stated that Mr. Dinesh Rathore is holding more than 50% of the subscribed and paid up voting equity in various companies and it seems that the Bidder is claiming the Net Worth of all such companies, however, in the same certificate there are only 2 companies i.e. Dauji Developers Pvt. Ltd. And Geekay Real Estate Pvt. Ltd. Wherein Mr. Dinesh Rathore is holding more than 50% equity holding.

Therefore, the remaining 6 Companies in which Mr. Dinesh Rathore is not having more than 50% of the subscribed and paid up voting equity are neither the Associate of the Bidder nor the Associate of Mr. Dinesh Rathore, therefore, the Net Worth of these companies may not be considered and as a result of which only the Investment amount held by the Associate in the said 6 Companies in the form of Shares and Loans & Advances given as reflected in the financial statements of the respective companies has been considered in the net worth assessed.

The Net Worth assessed above, is based on the available documents and conservative approach and on the basis of above, the Bidder is not meeting the minimum eligibility criteria of Net Worth specified in Clause 2.2.2 (B) of RFP.