

National Highways Authority of India

Regional Office - Bangalore

No.NHAI/RO-BNG/ Maintenance/Tender/2022-23

07.07.2022

Minutes of the Bid evaluation Committee on Financial Evaluation of NIT No.03

Sub: Routine Maintenance of access controlled highway project of Bangalore-Nelamangala section of NH-4 from Km. 10.000 to Km. 29.500 in the state of Karnataka for a period of 12 months & Rectification of drainage pipes on the elevated highway and other structures of Bangalore-Nelamangala section of NH-4 (**New NH-48**) in the state of Karnataka - Reg.

Venue: Regional Office, Bangalore.

As per the recommendations of Bid Evaluation Committee vide Technical Minutes dated 06.07.2022, RO vide letter No.1204 dated 06.07.2022, has accorded approval for opening of the Financial bid of technically responsive bidders i.e. **M/s. Arjunvaishnavi Infrastructure & Developers Pvt. Ltd & M/s. G R Engineers and Contractor**. Accordingly the Bid Evaluation Committee has opened the Financial Bid on 07.07.2022. The details of financial proposal are as below:

Sl. No.	Amount put to Tender	Amount quoted by the bidders excluding GST at 12%	
		M/s. Arjunvaishnavi Infrastructure & Developers Pvt. Ltd	M/s. G R Engineers and Contractor
1	Rs.6,98,48,850/- excluding GST at 12%	Rs.5,93,50,567/-	Rs.6,06,21,816 /-
2	Percentage with respect to Tender Amount	(-15.03)%	(-13.21)%
		L1	L2

As per Section-II vide clause 33.1 of RFP, within 10 (ten) days of the receipt of Letter of Acceptance, the successful Bidder shall deliver to the Employer a Performance Security of **Three percent (03%)** of the Contract Price, valid for the period of 28 days after the expiry of defect liability period of whole work in accordance with Clause 28.3 of ITB and sign the contract. The validity shall Account for additional 03 months time to account for BG verification, signing the contract and start date.

In this regard, the successful L1 bidder **M/s. Arjunvaishnavi Infrastructure & Developers Pvt. Ltd.** has to submit Performance Security at **03%** of the Contract price i.e. **Rs.17,80,517/-** within 10 days after receipt of the LOA.

As per NHAI Policy Matters-Technical (209-2016) No.NHAI/CM-1/Misc./2016 dt.02.08.2016 and in which vide sl. No. D (i) states that the Regional Officer has been delegated for power of approval for the bids for Maintenance works, where the lowest bid price is upto 05% above.

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National Highways Authority of India
Regional Office - Bangalore

-2-

Since, the percentage quoted by the L1 bidder **M/s. Arjunvaishnavi Infrastructure & Developers Pvt. Ltd.** is **(-) 15.03%** and which works out to **Rs.5,93,50,567/-** excluding GST at 12% as against the Contract amount of **Rs.6,98,48,850/-** excluding GST at 12% and as such it comes within the delegation powers of RO.

In view of the above, as per the Policy circular and the Bid Evaluation Committee recommends to issue LOA to L1 bidder **M/s. Arjunvaishnavi Infrastructure & Developers Pvt. Ltd.** for the quoted amount of **Rs.5,93,50,567/-** excluding GST at 12%.

The meeting concluded with vote of thanks to the chair.


(P.C. Jena)
Asst. Manager (F&A),
RO-Bengaluru
Member/Finance Representative


(Col. A.K. Janbaz(Retd.))
GM (Tech.) & PD,
PIU -Bengaluru
Member


(M.K. Wathore)
Chief General Manager (Tech.) &
Regional Officer - Bengaluru
Chairman


(Vutla Padmaja)
Manager (Tech.)
RO-Bengaluru
Member - Secretary


(J. H. Eligar)
Chief General Manager (Tech.)
RO-Bengaluru
Member

7/7/2022

Signature Not Verified

Digitally signed by PADMAJA VUTLA
Date: 2022.07.15 15:24:13 IST
Location: eProcurement System for
Central PSUs