

Minutes of Financial bid opened on 14.07.2022 at Regional Office, Chennai.

Name of work: Permanent Rectification of Black Spot TN-(02)-131 by constructing a Vehicular Underpass (VUP) (12m x 5.5m) at Km 93+704 in the Project of Kumarapalayam - Chengapalli Section of NH-544 (Old No. NH-47) in the State of Tamil Nadu on EPC mode - 2nd Call (Tender No: 2022_NHAL_115421_1).

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 4 (Four) technically qualified bidders on 14.07.2022 from e-tender portal.

2. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	M/s. P Sivaperumal, Salem	20,93,00,000	18,54,39,800	L1	-11.40
2	M/s. Eagle Earth Movers Private Limited, Namakkal	20,93,00,000	20,72,07,000	L2	-1.00
3	M/s. Thavam Constructions, Tirupattur	20,93,00,000	21,55,79,000	L3	3.00
4	M/s. Valar & Co., Salem	20,93,00,000	21,82,99,914	L4	4.30

4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-1.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. P. Sivaperumal, Salem for Rs.18,54,39,800 is at 11.40% less than the estimated cost. Therefore, Tender Evaluation Committee has decided that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.55,63,194/- towards Performance security as per Section 2.21.1, Part-I of RFP. The Bid does not fall in the Category of "Abnormally Low Bid" as per NHA Circular 9.2.35/2022 dated 10.05.2022 and hence Additional Performance Security is not applicable.

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