



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200

NHAI/J&K/L-S/Corr Eff/EPC/2022

Date: 28.07.2022

To,

All the bidders
(As per table below)

Sub: Corridor Efficiency Improvement including removal of black spots in selected stretches of existing Four-Lane National Highway - 44 (old NH-1A) from Lakhampur to Samba in the UT of J&K under Bharatmala Pariyojana Phase-1- Result of Technical Evaluation and Opening of Financial Bids - Reg.

Ref.: RFP for subject project (bid due date 04.07.2022).

Sir,

This has reference to RFP application submitted for the above subject project. The list of technically responsive bidders/ non-responsive bidders is as under:

S. No.	Name of Bidder (M/s)	Remarks
1.	M/s PBA - TBA (Joint Venture)	Non - Responsive*
2.	M/s Satish Aggarwal and Co.	Technically Responsive
3.	M/s Kaluwala Construction Private Limited	Technically Responsive

*PBA Infrastructure Ltd.-TBA Infrastructure Pvt. Ltd. (JV)

Other Member i.e. TBA Infrastructure Pvt. Ltd. has claimed Technical Capacity of Rs. 72.15 crore against required Technical capacity i.e. Rs. 48.20 crore (20% of Rs. 240.99 crore).

Bidder has claimed 4 projects with projects code "2a" to "2d"

Out of 4 projects, receipts of projects with project code "2d" are less than Rs. 12.05 crore (i.e. 5% of Estimated Project Cost) for the last 5 financial years which is required as per Clause 2.2.2.6 of RFP.

Project with project code "2b" i.e. "Construction of Women Entrepreneurship Development Centre at Urban Haat Jammu" is not considered being a building project as per Clause 2.2.2.5 (iii) of RFP.

Further projects with project code "2a" & "2c" are executed for PMGSY and therefore, considered under category "4" being a road projects only.

Accordingly, assessed Technical capacity of the Other Member comes out to Rs. 29.24 crore against the requirement of Rs. 48.20 Crore.

In view of the above, Other Member fails to meet the minimum eligibility criteria specified in Clause 2.2.2.2 read with the Clause 2.2.2.4 (ii) of RFP i.e. the other member shall have a minimum Technical Capacity of Rs. 48.20 crore.

Hence, Disqualified.

Further, Lead Member has claimed Net Worth of Rs. 15.03 Crore as per Annex-III. Bidder has not submitted complete financials at the time of Bid. Clarification is sought for the same. In reply to clarifications Bidder

has submitted the same. However, in the submitted Financial Statement for the FY 2021-22, Statutory Auditor has given a qualified opinion.

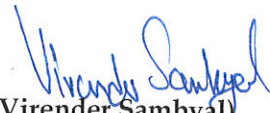
Considering the point (ii), (iv) & (vi) of qualified opinion of the Auditor, following amount is to be deducted from it:-

S. No.	Particulars (as per Statutory Auditor repots)	Amount (in Cr.)
1.	Unacknowledged Claims included in WIP	143.78
2.	Non-current Assets -deposits and retention money – claims not justified	38.00
3.	Project Mobilization Advance not adjusted against incurred expenditure	14.00
	Total	195.78

After deduction of the above-mentioned amount from the claimed Net Worth of the Bidder, the calculated Net Worth is negative, i.e. (-) 180.75 Crore which is less than the required Net Worth of Rs. 7.23 Crore.

- The financial bids of technically responsive bidders will be opened on **04.08.2022 at 1100 Hrs IST** after ascertaining bid capacity status updated as on the day before opening the financial bids.
- The above mentioned technically responsive bidders are requested to provide the bid capacity status updated as on the day before opening the financial bids, as per Cl. 2.2.2.1 of RFP by **03.08.2022 (1200 IST)**, failing which appropriate action may be taken as per RFP. It may be noted that the works for which bidder has emerged as the winner of the bids but LOA has not been issued as on the day before opening the financial bids along with other awarded/ ongoing works to be completed during the period of completion of the works for which BID is invited shall also be considered while calculating value of B (value of existing commitments).
- This issues with the approval of Competent Authority.

Yours faithfully,


(Virender Sambyal)
General Manager (T) J&K/HP

Signature Not Verified

Digitally signed by NITISH KUMAR GOYAL
Date: 2022.07.28 15:53:14 IST
Location: eProcurement System for Central PSUs