

Minutes of Meeting of Tender Evaluation Committee (Financial Bid) dated 26.07.2022
for the work of;

"Annual Maintenance including Incident Management for Operation and
Maintenance from Km.77.200 to Km.154.929 in Thirumayam - Manamadurai
Section of NH-226 (New NH No.36) in the state of Tamil Nadu" (Tender No:
NHAI/17011/ 01/50/2022).

1. Committee evaluated technical bids and recommended the following;

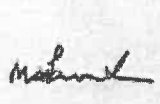
SNo	Name of Bidder	BidID	Recommendations
1	M/s M Govindaraj Contractor And Earth Movers, Chennai	414651	Qualified
2	Sh. M. Muthukrishnan, Tirunelveli,	414784	Qualified
3	M/s RSR Infra Developers Private Limited, Tirunelveli.	414938	Qualified
4	M/s VR Nagarajan works Contractor, Tirunelveli.	415063	Disqualified
5	M/s V.M & Co., Ramanathapuram	415706	Qualified

2. Subsequent to approval of Competent Authority, the technical evaluation was uploaded in Government CPP Portal on 25.06.2022.

3. Consequently, Financial bids submitted by technically qualified bidders have been decrypted on 28.06.2022 and amounts quoted by them are as under;

S. No	Name of Bidder	Bid ID	Amount Quoted (Rs.)	Remarks
1	M/s M Govindaraj Contractor And Earth Movers, Chennai	414651	5,48,08,624	Below 25.70% L2
2	Sh. M. Muthukrishnan, Tirunelveli.	414784	5,53,24,991	Below 25.00% L3
3	M/s RSR Infra Developers Private Limited, Tirunelveli.	414938	6,99,23,412	Below 5.21% L4
4	M/s V.M & Co., Ramanathapuram.	415706	5,38,49,658	Below 27.00% L1

4. Upon noticing, the quoted rates of the bidder, M/s. V.M & Co., Ramanathapuram was much low i.e. 27.00% Less, the Committee recommended to seek detailed justification & Rate Analysis towards the quoted lower prices by the bidder to carry out further evaluation.

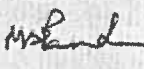
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5. In response, M/s. V.M & Co., Ramanathapuram vide letter dated 11.07.2022 have submitted the reply, therein, it was noticed that, the bidder can execute the work at a much competitive price as the plant, machinery & manpower, sources of material are in the vicinity of the Project Highway thus have quoted low rates.

6. In view of the detailed justifications furnished by the lowest quoted bidder, along in support of the quoted price, Committee recommends to accept the rate justification & award the instant tender works to the bidder i.e. M/s. V.M & Co., Ramnathapuram for an amount of Rs.5,38,49,658/- @ 27.00% Less (excluding GST).

7. Further, with reference to submission of Additional Performance Security, since, the quoted rate of the L-1 bid, Rs.5,38,49,658/- (excluding GST) is within 10% (@ 7.91% only) of difference amount of the Average quoted rate i.e. Rs. 5,84,76,671/- , the provision of Additional Performance Security may not be applicable as per NHAI HQ Policy Guidelines Circular No. 9.2.35/2022 dated 10.05.2022. Upon approval of Competent Authority, further course of action will be taken up.


(S Syed Dawood Mian)
Member


(MS Pandian)
Member


(MS Chaithanya)
Member


(Govindasamy K)
Convenor