

Minutes of Meeting of Tender Evaluation Committee (Financial Bid) dated
06.05.2022 for the work of

"Elimination of 1 No. of Black Spot ID No.TN-02-546 Melur Junction @ Km 97+280 to Km 97+953 for the year 2015-18 on Trichy - Madurai section of NH-45B (New No. 38) in the State of Tamil Nadu" (TENDER NO. NHAI/17011/01/48/2022)."

1. Committee has decrypted the financial bid submitted by technically qualified bidder on 28.04.2022 and amount quoted by the bidder is as hereunder:

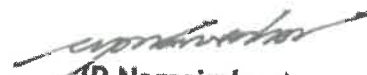
Sl. No.	Name of Bidder	Bid ID	Amount Quoted	Remarks
1	M/s PR and Co., Madurai.	413025	4,01,84,032/-	Below 10.69% L2
2	M/s Sri S. Subbaiah & Co., Madurai	414958	3,57,25,139/-	Below 20.60% L1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by the bidder, M/s Sri S. Subbaiah & Co., Madurai @ 20.60% Less, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Sri S. Subbaiah & Co., Madurai has furnished the justification and the same has been examined by this Committee. The bidder has furnished detailed rate analysis in support of their quoted price. It is also noticed that, they have own machineries and availability of materials and labour at competitive prices thus resulting lower quotes.

4. In view of the justification furnished by M/s Sri S. Subbaiah & Co., Madurai along with Rate Analysis in support of the quoted price, Committee recommends to accept the rate justification and analysis & award the instant tender works to the bidder i.e. M/s Sri S. Subbaiah & Co., Madurai for an amount of Rs. 3,57,25,139/- @ 20.60 % Less (excluding GST). Further, Committee has also recommended to obtain additional performance security citing the lowest quoted rates.

S. S. -
(S Syed Dawood Myan)
Member


(P Narasimhan)
Member

S. T. J.
(S Thamizharsan)
Member

K. Govindasamy
(K Govindasamy)
Convenor 06/5/22