

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
REGIONAL OFFICE, BENGALURU**

Minutes of Meeting (Financial Evaluation)

Sub: Construction of Entry and Exit near Cafe Coffee Day at Km.550.700 to 551.00 on LHS (230m) and Km.550.820 to Km.551.00 on RHS (140m) at Yelahanka under Road Safety of MoRTH identified Black spot (KA-02-036) of elevated corridor on NH-44 (old NH-7) of Hyderabad - Bangalore section NHDP Phase-VII in the state of Karnataka (Second Call) - Reg.

Date: 29.04.2022

Venue: Regional Office, Bengaluru.

As per the recommendations of Bid Evaluation Committee vide Technical Minutes dated 27.04.2022, RO vide letter No.260 dated 27.04.2022, has accorded approval for opening of the Financial bid of technically responsive bidder i.e. **M/s. M.Sanjeeva Raju**. Accordingly the Bid Evaluation Committee has opened the Financial Bid on 28.04.2022. The details of Financial proposal are as below:

Sl. No.	Amount put to Tender	Amount quoted by the bidders excluding GST at 12%
		M/s. M.Sanjeeva Raju.
1	Rs.80,96,833/- excluding GST at 12%	Rs.79,07,367/-
2	Percentage with respect to Tender Amount	(-) 2.34 %

As per Section-II vide clause 33.1 of RFP, within 10 (ten) days of the receipt of Letter of Acceptance, the successful Bidder shall deliver to the Employer a Performance Security of **Three percent (03%)** of the Contract Price, valid for the period of 28 days after the expiry of defect liability period of whole work in accordance with Clause 28.3 of ITB and sign the contract. The validity shall Account for additional 03 months time to account for BG verification, signing the contract and start date.

In this regard, the successful L1 bidder **M/s. M.Sanjeeva Raju**. has to submit Performance Security at **03%** of the Contract price i.e. **Rs.2,37,221/-** within 10 days after receipt of the LOA.

As per NHAI Policy Matters-Technical (209-2016) No.NHAI/CM-1/Misc./2016 dt.02.08.2016 and in which vide sl. No. D (i) states that the Regional Officer has been delegated for power of approval for the bids for Maintenance works, where the lowest bid price is upto 05% above.

Since, the percentage quoted by the bidder **M/s. M.Sanjeeva Raju**. is **(-) 2.34%** and which works out to **Rs.79,07,367/-** excluding GST at 12% as against the Contract amount of **Rs.80,96,833/-** excluding GST at 12% and as such it comes within the delegation powers of RO.

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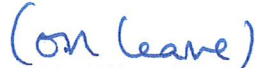
In view of the above, as per the Policy circular the Bid Evaluation Committee recommends to issue LOA to L1 bidder **M/s. M.Sanjeeva Raju.** for the quoted amount of **Rs.79,07,367/-** excluding GST at 12%.

The meeting concluded with vote of thanks to the chair.


(P.C. Jena)
Asst. Manager (F&A),
RO-Bengaluru
Member/Finance Representative


(Padmaja Vutla) 29/4/2022
Manager (Tech.)
RO-Bengaluru
Member - Secretary


(Col. A.K. Janbaz (Retd))
GM (Tech.) & PD,
PIU - Expressway
Member


(on leave)
(J. H. Eligar)
Chief General Manager (Tech.)
RO-Bengaluru
Member


29/04/2022
(M.K. Wathore)
Chief General Manager (Tech.) &
Regional Officer - Bengaluru
Chairman