



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



ORIGINAL

Date: 11.07.2022

NHAI/HP/Shimla Bypass Pkg-II/2022/HAM

To,

M/s Gawar Construction Ltd.
- Bharat Construction (India) (P) Ltd. (JV)
19, Park Drive, Malibu Town,
Sector-47, Sohna Road,
Gurgaon-122001 (HR)
Email: gcl@gawar.in

LETTER OF AWARD (LOA)

Sub.: Construction of 4 laning of NH-5 from Shakral Village to Dhalli Section (Shimla Bypass Package II: from Km 146.300 to Km 156.560 and Shimla connectivity from Km 0.000 to Km 0.725 for Design Length =10.985 km) in Himachal Pradesh on Hybrid Annuity Mode- Letter of Award (LOA).

Ref : RFP submitted on 18.05.2022.

Sir,

This has reference to your technical and financial proposal submitted on 18.05.2022 for the above-mentioned project, NHAI hereby accepts your Financial Bid consisting of Bid Project Cost of Rs. 2070.00 Cr. (Rs. Two Thousand and Seventy Crores only) and 1st year O&M Cost of Rs. 9.00 Cr. (Rs. Nine Crores only) and declare you as the "Selected Bidder" as per provision of Clause 3.8.1 of RFP Document. The Construction Period is 1095 days from the Appointed Date.

2. In accordance with the clause 3.8.4 (RFP-Volume - I), you are hereby requested to confirm your acceptance of this LOA within 7 days of its issue and return the duplicate copy of the LOA duly signed in acknowledgement thereof. Thereafter, you are required to execute the Concession Agreement within 45 days of issue of LOA as per Clause 1.3 (RFP-Volume-I).

Contd. ...2/-

NHAI/HP/Shimla Bypass Pkg-II/2022/HAM

Date: 11.07.202

3. Further, as per RFP documents, you are required to incorporate a Special Purpose Vehicle solely for the purpose of domiciling the project (the "Concessionaire"). The Concessionaire for due and faithful performance of its obligations during the Construction Period shall furnish a Performance Security by way of an irrevocable and unconditional Bank Guarantee of **Rs. 62.10 Crores (Rupees Sixty Two Crore and Ten Lakhs only)** i.e. 3% of Bid Project Cost (as per Article 9 of RFP Vol-II) within 30 (Thirty) days of the Date of Agreement. The Performance Security shall be valid for a period of one year from Appointed Date.

4. You are required to comply with all the terms and conditions set forth in the RFP documents and subsequent addendums/ corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

Yours faithfully,


(Virender Sambyal)

General Manager (Tech) J&K/HP

Copy to:

1. RO Shimla
2. PD PIU Shimla



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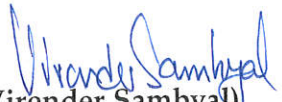
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