

Amount in Rs. (without GST)

Schedule	LOT II		LOT III	
	Estimated Cost	Offered Cost by Relcon Infra Projects Ltd.	Estimated Cost	Offered Cost by M/s. Vitrag-Relcon (JV).
Sch. A-I	1,30,51,29,656.81	1,45,52,99,505.58	1,35,18,30,305.47	1,43,50,84,168.51
Sch. A-II	24,01,84,211.50	29,88,89,831.34	70,81,86,186.42	93,49,31,344.61
Sch. A-III	1,09,84,288.33	1,21,14,097.39	NA	NA
TOTAL	1,55,62,98,156.64	1,76,63,03,434.31	2,06,00,16,491.89	2,37,00,15,513.12
% Above		13.49%		15.05%

- (B) As brought out in detailed discussion at Para 2.8 of main TEC regarding reasonableness of rates, the rates for both Lots (LOT-II and LOT-III) are considered reasonable on overall tender prices although there is wide variation in item-wise quoted rates. Considering this, the TEC proposes that "rates of all items mentioned in Table 1 (except for items mentioned in para 2.8 (x) in main TEC) shall not be referred as LARs in future tenders and estimates and specific mention of the same shall be made in LOA".
- (C) Schedule A Part-III of Lot II is specific for work on Wadhiv Island and therefore, any rate of this schedule shall not be referred as LAR in future.
- (D) It is also recommended that list of all items with offered rates exceeding 50% of the estimated rates (TABLE- 1) be given to field executives for close watch and that an internal control mechanism be set with instruction to the field executives as under:-
"Field executive in charge of the work for the schedule A shall ensure that these high rated items identified and circulated shall be kept under close watch and any positive variation in these items be avoided to the extent possible and if essentially required to be done, the same shall be only with finance concurrence and approval of Executive Director/CPM in charge of the work".

Acceptance/rejection/modification of these TEC recommendations lies in the competence of DP/MRVC as per SOP Item No 2.01(a) of Works Tender.


(Vilas Wadekar)
ED/Civil


(Dinesh Vashistha)
CSTE


(Smriti Verma)
ED (Finance)

Director/Project

TEC recommendations in para 5 (A), (B), (C) and D accepted.