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8.4.2. After carefully going through the above regulations, the TEC observed that-

a) There is lack of competition and adequate participation in this tender.

b) It also noted that the rates arrived in the estimate are around 4 years old and as per Para 8.2, the overall impact of escalation upto 28 days before Tender opening is 20.53%. Even after considering the inflation of 20.53%, the quoted rate is still (+) 18.37% above, when compared with the escalated estimated rate.

8.4.3. The rate offered is on much higher side with only one offer received, effective competition is lacking. With due consideration to provisions under Para 12.2 of Interim Operational Directive on Procurement Instructions for Recipients (PIR) of June 2016 of AIIB regulations mentioned above, the TEC therefore considers it appropriate to recommend discharge of this tender.

9. Complaints/ Representations

There are no complaints/ representations received.

10. Prohibited Practices

There are no indicators of Prohibited practices/ Collusion observed in the financial offer.

11. Recommendations of Tender Evaluation Committee (TEC)

On the basis of above detailed deliberations, the Tender Evaluation Committee therefore, makes its recommendations

a). Discharge of this tender due to lack of effective competition coupled with higher rates quoted than escalated estimated rates. Accordingly, tender may be discharged and re-invited.

b). While re-inviting, possibility of dividing the scope of work into multiple lots may be explored, so as to increase competition & more participation.

c). EQC may also be reviewed to improve participation.

d). Estimated cost need to be reviewed and updated.

`The acceptance/ modifications/ rejection of the TEC recommendations are within the powers of the DP/MRVC as per item No. 2.01(a) of SOP on works matter of MRVC.

(K Jha) CPM-I	1/2/2023 (Smriti Verma) ED/Finance	Ravindra Verma 01/02/2023 (Ravindra Kumar Verma) GM/RS

Director/Project Recommendation of TEC vide 11(a) (c) and (d) in para 11 above, accepted.

1/2/23

Signature Not Verified
Digitally signed by KAILAS ANANDA PATIL
Date: 2023.02.27 16:04:52 IST
Location: eProcure-EPROC