

FINANCIAL BID EVALUATION SUMMARY

Sub: E-tender for "Annual Afloat repair works of AD Manimala at IWT Marduk Terminal Kochi During the year 2022-23".

Ref: E-tender no: IWAI / COCH / MM(46B1) / 2022-23 / 15

The financial bids of 2 nos. technically qualified bidders namely 1) M/s Maretek India Pvt Ltd, Kochi, and 2.) M/s Cochin Marine Engineering Kochi were opened on 11/01/2023, 15.00 hrs.

As per the financial evaluation of 02 no financial bids (E-tender) by the TEC, it is observed that M/s Cochin Marine Engineering Kochi (L1) has quoted the amount (including cost of spare parts on actual +10% of Rs.1,05,000) Rs.6,08,200/- excl GST (Rupees Six Lakh Eight Thousand Two Hundred Only), which is less than 8% of Departmental estimated cost being the L1 bidder and the other bidder M/s Maretek India Pvt Ltd, Kochi, has quoted the amount (including cost of spare parts on actual +10% of Rs.1,05,000) Rs. 6,25,000/- excl GST (Rupees Six Lakh Twenty-Five Thousand Only), which is less than 6% of Departmental estimated cost being the L2 bidder.

Hence, the TEC recommends to issue the work order to M/s Cochin Marine Engineering Kochi (L1bidder) with the quoted amount Rs. 5,03,200/- Only excl (18% GST as applicable) and provision for an amount of Rs. 1,05,000/- for procurement of spare parts on actual +10% basis for the mentioned items sl no's 4.1,5.1,6.1,7.1,12.1 after submitting of original invoice / bills against procurement of the same as per tender clause no: 8 (of technical specification and special condition of contract) for undertaking the annual afloat repair works of AD Manimala.

Saraswathi K
12/1/23
(Saraswathi K)
AO(lc)

A. Rehman
12.01.23
(A. Rehman)
AD

R Venkatesan
12/1
(R Venkatesan)
AHS