

FINANCIAL BID EVALUATION SUMMARY

Sub: E-tender for "Annual Afloat repair works of WB Chembakam at IWT Mardu Terminal Kochi During the year 2022-23".

Ref: E-tender no: IWAI / COCH / MM(65A1) / 2022-23 / 10

The financial bids of 2 nos. technically qualified bidders namely 1) M/s Maretek India Pvt Ltd, Kochi, and 2.) M/s Cochin Marine Engineering Kochi were opened on 02/12/2022, 16.00 hrs.

As per the financial evaluation of 02 no financial bids (E-tender) by the TEC, it is observed that M/s Maretek India Pvt Ltd, Kochi (L1) has quoted the amount (including cost of spare parts on actual +10% of Rs.1,45,000) Rs. 7,72,500/- excl GST (Rupees Seven Lakh Seventy-Two Thousand Five Hundred Only), which is less than 0.12 % of Departmental estimated cost being the L1 bidder and the other bidder M/s Cochin Marine Engineering Kochi, has quoted the amount (including cost of spare parts on actual +10% of Rs.1,45,000) Rs. 9,04,200/- excl GST (Rupees Nine Lakh Four Thousand and Two Hundred Only), which is more than 14.45% of Departmental estimated cost being the L2 bidder.

Hence, the TEC recommends to issue the work order to M/s Maretek India Pvt Ltd, Kochi (L1bidder) with the quoted amount Rs. 6,27,500/- Only excl (18% GST as applicable) and provision for an amount of Rs. 1,45,000/- for procurement of spare parts on actual +10% basis for the mentioned items sl no's 5.1,6.1,7.1,9.1,11.1,14.1 after submitting of original invoice / bills against procurement of the same as per tender clause no: 8 (of technical specification and special condition of contract) for undertaking the annual afloat repair works of WB Chembakam.

Saraswathi K
2/12
(Saraswathi K)
AO(Ic)

R.V. Venkatesan
7/12
(R. Venkatesan)
AD(I/c)

Mathew George
7/12/22
(Mathew George)
Director