

Summary on opening of Finance bid

Tender No. IWAI/COCH/33(3)/2022-23/04

Name of work: Rip – Rap type bank protection in various vulnerable locations in Alappuzha to Edappallikkotta stretch in NW.3.

The finance bids of the technically qualified bids opened at the scheduled time at 03.00 PM on 01.10.2022. While opening it is found that, Sri. R. Saji kumar, XI/72d, Anugraha, Padamugal, Kakkanad, quoted the lowest offer of Rs. 74,80,913/- (Rupees seventy four lakhs eighty thousand nine hundred & thirteen only) excluding GST which is (-) 5.10 % lower than the estimated cost of Rs. 78,83,349/-. The other bidder Sri. Mohammed Kunju. M. I, Manath Thoppoil house, Thrikkakara, Kochi has quoted a price of Rs. 87,71,757 /- (Rupees eighty seven lakhs seventy one thousand seven hundred & fifty seven only) excluding GST which is (+) 11.27 % above estimated cost. The price bids will be further evaluated.



(Mathew George)
Director