

Summary on opening of Finance bid

Tender No. IWAI/COCH/33(5)B/2022-23/01

Name of work: Construction of Rip – Rap type bank protection in various locations in Champakara & Udyogmandal canals of NW.3

The finance bids of the technically qualified bids opened at the scheduled time at 04.00 PM on 01.10.2022. While opening it is found that, Sri. R. Saji kumar, XI/72d, Anugraha, Padamugal, Kakkanad, Kochi quoted the lowest offer of Rs. 70,51,967/- (Rupees seventy lakhs fifty one thousand nine hundred & sixty seven only) excluding GST which is (-) 10.55 % lower than the estimated cost of Rs. 78,83,284/-. The other bidder Sri. Emmar project contractors India Pvt. Ltd. Ernakulam has quoted a price of Rs. 82,76,312 /- (Rupees eighty two lakhs seventy six thousand three hundred & twelve only) excluding GST which is (+) 4.99 % above estimated cost. The price bids will be further evaluated.



(Mathew George)
Director