

FINANCIAL BID EVALUATION SUMMARY

Sub: E-tender for "Annual afloat repair works of SL Pamba at IWT Maradu Terminal Kochi During the year 2021-22".

Ref: E-tender no: IWAI / COCH / MM (01A) / 2021-22 / 23

The financial bids of 2 nos. technically qualified bidders namely 1) M/s Seablue Shipyard Ltd, Kochi, 2.) M/s Maretek India Pvt Ltd, Kochi were opened on 24.02.2021, 15.30 hrs.

As per the financial evaluation of 02 no financial bids (E-tender) by the TEC, it is observed that M/s Maretek India Pvt Ltd, Kochi (L1) has quoted the amount (including cost of spare parts on actual +10% of Rs.79,500) Rs. 4,75,500/- excl GST (Rupees Four Lakh SeventyFive Thousand Five Hundred Only), which is less than 1.60 % of Departmental estimated cost being the L1 bidder and the other bidder M/s Sea blue shipyard Ltd, Kochi, has quoted the amount (including cost of spare parts on actual +10% of Rs.79,500) Rs. 7,02,100/- excl GST (Rupees Seven Lakh Two Thousand One Hundred Only), which is more than 45.3% of Departmental estimated cost.

Hence, the TEC recommends to issue the work order to M/s Maretek India Pvt Ltd, Kochi (L1) with the quoted amount Rs. 3,96,000/- Only excl (18% GST as applicable) and provision for an amount of Rs. 79,500/- for procurement of spareparts on actual +10% basis for the mentioned items sl no's 5.1,6.1,7.1,8.1,9.1,10.1,11.1,12.1 after submitting of original invoice / bills against procurement of the same as per tender clause no: 8 (of technical specification and special condition of contract) for undertaking the Annual afloat repair works of SL Pamba at IWT Maradu Terminal Kochi during the year 2021-22.

Saraswathi.K
24/2

(Saraswathi.K)
A.O (lc)

R.V. Venkatesan
24/2

(R Venkatesan)
AHS

A Rehman
24.02.2021

(A Rehman)
A.D

Mathew George

(Mathew George)
Director