

Financial Bid Evaluation

Online Tender of "Procurement of FRP Boats"

1. Online bids were called by IWAI by publishing NIT in leading newspapers, IWAI website and CPP Portal for "Procurement of FRP Boats". In response to the NIT, 5 (Five) nos. bidders have submitted their online bids before the stipulated last date, 14.02.2022 up to 1500 hrs. The details of the bidders who submitted their bids are as follows: -
 - I. M/s Gee Pee Reinforced Products Pvt. Ltd., Plot No. 42, Sector-6, IMT Manesar, Gurugram - 122 050 (HARYANA) INDIA.
 - II. M/s Calcutta Sportsboats Mfg Pvt. Ltd., 31, Orphangunj Road Kolkata- 700023.
 - III. M/s Sunny Water Sports Products Pvt. Ltd., D2 Block, MIDC, Plot no.54, 24 & 25, Behind Bhola Hotel Near Sai Krupa Travels, Chinchwad, Pune-411019.
 - IV. M/s Cleghorn Mfg. Co. Pvt. Ltd., 34, Orphangunge Road, Kidderpore, Kolkata- 700023.
 - V. M/s Seacrafts Industries Pvt. Ltd., Flat No.23, Park Tower, Unit-6, Ganga Nagar, Bhubaneswar-751001.
2. The duly constituted Tender Evaluation Committee (TEC) comprising of the following officers have opened the online technical bid on 15.02.2022 at 1500 hrs.:
 - i. Shri P. Srinivasa, Dir. (Hy.)
 - ii. Shri Rajiv Singhal, S.H.S
 - iii. Shri Kishan Chand, Sr. A.O.
3. Tender Evaluation Committee (TEC) met on 24.02.2022 and examined the technical bid with respect to the terms and conditions and Technical & Special conditions stipulated in the tender document.
4. Based on the evaluation, the TEC had observed that out of 05 nos. bidders, 03 nos. bidders have not furnished some of the required information as specified in the tender conditions and 01 no. bidder i.e. M/s Seacrafts Industries Pvt. Ltd., Bhubaneswar has not proposed technical specifications as per tender Scope of Work. M/s Calcutta Sportsboats Mfg Pvt. Ltd., Kolkata is meeting all tender criteria.
5. Therefore, the TEC recommended that the 03 nos. bidder may be asked to furnish necessary clarifications and with due approval of the competent authority, the bidders were requested to furnish clarification by 1400hrs on 04.03.2022 vide letter dated 25.02.2022 and CPP Portal.
6. M/s Gee Pee Reinforced Products Pvt. Ltd., Gurugram, M/s Sunny Water Sports Products Pvt. Ltd., Pune and M/s Cleghorn Mfg. Co. Pvt. Ltd., Kolkata have submitted clarifications in time on CPP Portal and also by e-mail.
7. TEC during its meeting held on 04.03.2022 has examined the clarifications submitted by the bidders and observed that the bidder M/s Cleghorn Mfg. Co. Pvt. Ltd., Kolkata has not agreed to deposit security deposit as per tender criteria and requested for waiver of the same.



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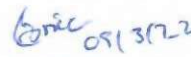
8. TEC therefore recommended that the bidder M/s Cleghorn Mfg. Co. Pvt. Ltd., Kolkata may again be requested to accept the tender criteria. Accordingly, with due approval of the competent authority, the bidder was requested to furnish clarification by 1400hrs on 07.03.2022 vide letter dated 04.03.2022 and CPP Portal.
9. TEC during its meeting held on 07.03.2022 has examined the clarification submitted by the bidder M/s Cleghorn Mfg. Co. Pvt. Ltd., Kolkata and observed that the bidder has not agreed to deposit security deposit as per tender criteria and found non-responsive.
10. TEC recommends to **technically qualify three bidders, i.e. M/s Gee Pee Reinforced Products Pvt. Ltd., Gurugram, M/s Calcutta Sportsboats Mfg Pvt. Ltd., Kolkata and M/s Sunny Water Sports Products Pvt. Ltd., Pune and to open their financial bids.**
11. With due approval of the Competent Authority, online financial bids were opened by the TEC on 07.03.2022 at 1745 hrs. Comparative statement along with bidder's online financial bids are at **Annex-1.**
12. Financial bid details of technically qualified bidders are as follows:

Sl. No.	Firm Name	Qty (in nos.)	Total Bid Cost incl. GST (in Rs.)	Total Estimated Cost incl. GST (in Rs.)	Percentage	Remarks
1.	M/s Gee Pee Reinforced Products Pvt. Ltd., Gurugram	04	43,84,000	40,00,000	9.600 % above the estimated cost	L3
2.	M/s Calcutta Sportsboats Mfg Pvt. Ltd., Kolkata	04	43,26,000	40,00,000	8.150 % above the estimated cost	L2
3.	M/s Sunny Water Sports Products Pvt. Ltd., Pune	04	39,70,000	40,00,000	0.750 % below the estimated cost	L1

13. After evaluation of the financial bid, TEC observed that **M/s Sunny Water Sports Products Pvt. Ltd., Pune** has quoted the total Bid price of **Rs. 39,70,000/- (incl. GST)** for supply of 04 nos. FRP Boats with OBM and accessories, which is **0.750 % lower than the estimated cost of Rs. 40,00,000/- (incl. GST)** and hence TEC recommends to **award the work to M/s Sunny Water Sports Products Pvt. Ltd., Pune on quoted price.**


(Shri Kishan Chand)
Sr. A.O.


(Shri Rajiv Singhal)
S.H.S.


(Shri P. Srinivasa)
Dir. (Hy.)
