



इरकॉन इन्टरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company

इरकॉन

IRCON/ MECH/P&E/BNDM/EOT-20T/676

Date 27.12.2022

Letter of Acceptance

M/s Vertex Cranes & Hoists (I) Pvt. Ltd.,
Survey No.103/1 Part, Near Kallakal,
Kuchavarm Village
Medak-502381
Telangana
Mob. 93901811010
Email: vertexcranes@gmail.com & info@vertexcranes.com

Sub: Supply and Erection, Testing & Commissioning of 04 Nos. 20T/ 7T – (Approx.) 35 Mtrs Span)Electric Overhead Travelling (EOT) Crane for Bondamunda Exchange Yard Project."

Ref: 1) E-tender No. IRCON/ MECH/P&E/BNDM/EOT-20T/676 dtd. 08.09.2022
2) Your offer No. Nil dated 24.09.2022

Dear Sir,

Ircon International Ltd is pleased to inform you that competent authority has approved your offer as per the following terms & conditions: -

1. **Purchaser:** IRCON INTERNATIONAL LTD,
C-4, District Centre,
Saket, New Delhi-110017.

Contact person: Mr.S.Elankumaran, JGM/Mech.,Mob. +91 9560595258 & Email: s.elankumaran@ircon.org

2. **Billing & consignee address:** IRCON INTERNATIONAL LTD.,
Bondamunda Exchange Yard Project,
3rd FLOOR, B-308, SHREE SAI RESIDENCY,
BRAHMANITARANG,,
ROURKELA, Sundargarh, Odisha,
GST No.: 21AAAC10684H3ZW

Contact person: Mr. Subbaraju, AM/Mech., Mob. +91 6281208927 & Email: vsubbaraju@ircon.org

3. **Equipment:**
Supply, installation & commissioning of 04 Nos. 20T/7T EOT Cranes along with all concomitant accessories, spares & tools etc. as per technical specification of tender.
4. **Delivery address:** Carriage and Wagon Depot BNDM, S.E
Railway, Rourkela,
Sundargarh, Odisha - 770032
5. **Price Schedule:**
Price Schedule attached as Annexure A.
6. **Order value:**
Total order value for the subject work of supply, installation and commissioning of 04 Nos. 20T/7T EOT Cranes (including all concomitant accessories, spares & Tools etc as per technical specification of the tender documents) for BNDM Exchange Yard Project as per attached Price Schedule is ₹4,89,11,944/- (Rupees Four Crores Eighty-nine lakhs Eleven thousand Nine hundred Forty-four only) including all taxes & duties.



7. Payment terms:

75% of supply portion basic cost (Schedule A) & 100% taxes and duties shall be released after receipt of material at site on submission invoice as per clause no. 15 of SCC. 15% of supply portion cost of equipment and 90% installation & commissioning cost (Schedule B) shall be released on issue of PTC. Balance 10% of Schedule A & B shall be released on issue of FAT, subject to submission of warranty BG.

8. Delivery period: The delivery period is 06-month from issue of this LOA.

9. Commissioning period: The equipment shall be commissioned within 30 days of receipt of machine.

10. Performance bank Guarantee:

Performance Guarantee (PG) in the form of irrevocable bank guarantee (PBG) from any Scheduled Bank in India for an amount of 03% (three percent) of the contract value i.e ₹14,67,360/- (Rupees Fourteen Thousand Sixty-seven Thousand Three hundred and Sixty only) with the validity of 12 months should be submitted within 21 days from the date of issue of this LOA, if any delay, a penal interest of 12% per annum shall be charges for the delay beyond 21 days i.e from 22nd days onwards as per GCC.

11. Warranty bank Guarantee:

Warranty Guarantee (W.G.) in the form of irrevocable bank guarantee (WBG) from any Scheduled Bank in India for an amount of 10% (three percent) of the contract value i.e ₹48,91,195/- (Rupees Forty-eight lakhs Ninety-one Thousand One hundred and Ninety-five only) with the validity of 24 months should be submitted immediately after commissioning of equipment.

12. Purchase order/contract agreement will be issued within 10 days from the date of receipt of PBG & SFMS confirmation through bank.

13. In case of any conflict between the clauses given above and tender no. IRCON/ MECH/P&E/BNDM/EOT-20T/676 dtd. 08.09.2022 shall hold good.

14. It may be noted that this Letter of Acceptance constitutes a binding agreement between M/s Vertex Cranes & Hoists (I) Pvt. Ltd., Medak and Ircon International Ltd., till such time the formal contract agreement is signed.

15. In term of GCC clause no. 12.5 of tender document, you will enter into and execute the Contract Agreement within 28 days from the date of issue of this LOA with CGM/Mechanical, Ircon International Limited. You are requested to arrange the stamp paper of requisite value as per the prevailing laws for signing of the agreement.

16. Terms & Conditions mentioned in SCC & GCC form an integral part of this letter of Acceptance.

17. This LOA is being issued to you in duplicate. You are requested to return the duplicate copy of this LOA duly signed and stamped on each page as a token of your acceptance.

Yours faithfully,

For on behalf of
IRCON INTERNATIONAL LTD

(Neeraj Gupta)
CGM/Mech.

Encl: 1) Price Schedule Annexure A
2) PBG format.



PRICE SCHEDULE (BOQ)

Sl. No.	Item Description	Qty.	Rate	Amount	GST	TOTAL AMOUNT
1	Schedule-A Supply Portion					
1.01	Ex works Cost of 20T/ 35 Mtrs. Span EOT Crane as per technical specification	4	₹8,825,000/-	₹35,300,000/-	₹6,354,000/-	₹41,654,000/-
1.02	Cost of concomitant accessories	4	₹200,000/-	₹800,000/-	₹144,000/-	₹944,000/-
1.03	Cost of Maintenance spares as per Annexure B & C	4	₹355,500/-	₹1,422,000/-	₹255,960/-	₹1,677,960/-
1.04	Cost of Tools and Tackles as per Annexure A	4	₹100,200/-	₹400,800/-	₹72,144/-	₹472,944/-
1.05	Cost for providing other any other material as per technical specifications	4		₹0	₹0	₹0
1.06	Supply of Down Shop Lead (DSL) as per technical specification catering to all the 04 EOT cranes	160	₹2,500/-	₹400,000/-	₹72,000/-	₹472,000/-
1.07	Supply of Gantry Rail as per technical specification including fixtures	160	₹7,800/-	₹1,248,000/-	₹224,640/-	₹1,472,640
1.08	Cost for loading/ unloading, handling charges, inland transportation, transit insurance up to project site at Bondamunda, Odisha.	4	₹250,000/-	₹1,000,000/-	₹180,000/-	₹1,180,000/-
Sub-total Schedule A						₹4,78,73,544/-
2	Schedule-B					
2.01	Installation & commissioning charges of EOT Crane	4	₹150,000/-	₹600,000/-	₹108,000/-	₹708,000/-
2.02	Installation & commissioning charges of DSL	160	₹250/-	₹40,000/-	₹7,200/-	₹47,200/-
2.03	Installation & commissioning charges of Gantry Rail	160	₹1,500/-	₹240,000/-	₹43,200/-	₹283,200/-
2.04	Cost of Training Charges, if any	1		₹0	₹0	₹0
Sub-total Schedule B						₹10,38,400/-
Total ordered value of Schedule (A +B) is (Rupees Four Crores Eighty-nine lakhs Eleven thousand Nine hundred Forty-four only)						₹4,89,11,944/-
3	Optional					
3.01	Cost of AMC charges per annum	4	₹753,000/-	₹3,012,000/-	₹542,160/-	₹3,554,160/-
3.02	Cost of CAMC charges per annum	4		₹0	₹0	₹0



(to be executed on a non-judicial stamp paper of Rs. 100 only)

PERFORMANCE BANK GUARANTEE (UNCONDITIONAL)

TO,

IRCON International Limited

Name & Address of Project.

(Acting through (Project In-charge) & (Address of the Project)

WHEREAS [name and address of Contractor] (hereinafter called "the contractor") has undertaken, in pursuance of Contract No. Dated..... to execute the work of (hereinafter called "the contract");

AND WHEREAS it has been stipulated by you in the said Contract that the contractor shall furnish you with a Bank Guarantee by a scheduled bank for the sum specified therein as performance security for compliance with his obligations in accordance with the contract;

AND WHEREAS we have agreed to give the contractor such a Bank Guarantee;

NOW THEREFORE we hereby affirm that we are the Guarantor and responsible to you, on behalf of the contractor, up to a total of _____ [amount of Guarantee], _____ [amount in words], such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we unconditionally agree and undertake to pay you, without any demur or protest, at once, upon your first written demand and without cavil or argument, any sum or sums within the limits of _____ [amount of Guarantee] as mentioned in demand letter without requiring you to prove or to show grounds or reasons for your such demand for the sum specified therein, in the first letter of invocation.

We hereby waive the necessity of your demanding the said amount under Bank Guarantee from the contractor before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the works to be performed there under or of any of the Contract documents which may be made between you and the contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.



This guarantee shall be valid up to _____ (a date 60 days from the date of completion of the work).

We, the.....bank further agree that this guarantee shall be invokable at our Place of business at New/NCR/Project HQ(indicate detail of address of branch with Code No.)*. The branch at New Delhi/NCR/Project HQ is being advised accordingly.

This Bank Guarantee shall be operative only if it is accompanied by a separate advice sent by.....(Name of issuing Bank with address) on(Name of Employer's Bank, with address) IFS code..... through Structured Financial Messaging System (SFMS) and authenticated by the Employer's Bank.

SIGNATURE AND SEAL OF THE GUARANTOR.

Name of Bank:
Address:
Date:

*This Bank should indicate detailed address of New Delhi/NCR/Project HQ Branch along with its code No.



Handwritten signature and date 27/12

Signature Not Verified

Digitally signed by SANJEEV KUMAR
Date: 2024.02.02 13:13:40 IST
Location: eProcurement System for Central PSUs