



इरकॉन इन्टरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)
An integrated Engineering and Construction Company



IRCON/MAHSR-T2/TENDER/Track Fastenings/03A/27

Dt.- 20.12.2022

To,
M/s Mitsui & Co. Plant Systems, Ltd.,
1-9-2, Higashi-Shimbashi, Minatoku
Tokyo, 105-0021, Japan

LETTER OF ACCEPTANCE (LOA)

Dear Sir,

Sub: Design, Manufacturing & Supply of Track Fastening for High-Speed Rail Project T2 on CIF LI/LO terms at Hazira Port/Surat, India for Imported Items & Delivery at site Surat, Bharuch, Vapi, Vadodara & Billimora for Indian Items

Ref:

- i) e-NIT No.: IRCON/MAHSR-T2/TENDER/Track Fastenings/03A dt.- 02.09.2022
- ii) Your Offer Letter No. - Nil dt.-15.09.2022
- iii) Letter of Intent No. IRCON/MAHSR-T2/TENDER/Track Fastenings/03A/16 Dt 15.11.2022

With reference to your Bid submitted for the above tender and Letter of Intent dated 15.11.2022 (at Sl. No. iii above), it is to inform that your offer has been accepted by the Competent Authority amounting to **JPY ¥ 187,31,60,000/-** (Japanese Yen One Hundred and Eighty Seven Crores Thirty One Lakhs Sixty Thousand only) on CIF basis for supply at Adani Hazira Port, Surat including transportation (land and ocean), packing and Transit/Marine Insurance, loading, handling, documentation etc. A copy of the Bill of Quantities (BOQ) is enclosed as Annexure-I.

1.0 SCOPE OF WORK:

For complete scope of work, the supplier has to refer Clause no.4 of Special Conditions of Contract of the tender document.

2.0 ACCEPTED RATES:

The accepted rates for various items of work are stipulated in the enclosed Bill of Quantities at Annexure-I to this LOA. It may please be noted that these accepted rates are firm and fixed till the completion of works. These accepted rates are inclusive of cost of all materials, labour, machinery, tools, tackles, duties, all other incidental charges and including GST.

3.0 TAXES, DUTIES & GST:

All taxes & duties shall be applicable as per Clause No.14.0 of Special Conditions of Contract (SCC).



4.0 STAGE PAYMENT & PAYMENT TERMS, MODE OF PAYMENT:

To be dealt as per clause No.13 of Special Conditions of the Contract.

5.0 PRICE VARIATION – Not applicable

6.0 PERFORMANCE SECURITY:

In terms of Clause No.8.1 of General Conditions of the Contract (GCC) and Clause No.8.0 of Special Conditions of the Contract (SCC), the supplier shall submit a Performance Security in the form of irrevocable Bank Guarantee (BG) on the Performa annexed as **Annexure –X** for an amount of **3% (Three percent)** of the awarded value, amounting to. **JPY ¥ 5,61,94,800/-** (Japanese Yen Five Crores Sixty One Lakhs Ninety Four Thousand Eight Hundred only) **within 30 days** of issue of LOA and the initial validity of performance security up to 19.10.2024.

No payment under the contract shall be made to the Supplier before receipt of performance security/guarantee.

The release of Performance security shall be governed by clause 8.3 of GCC and clause 9.0 of SCC.

7.0 INSURANCE COVERAGE: (Refer Clause No. 18 of SCC):

For the imported components, the insurance coverage shall be as specified in the Incoterms. The Value of insurance shall be CIF value of the consignment as per the accepted rate plus 10% (Ten Percent). The above insurance policy shall be in the joint names of IRCON and the supplier. The consignment shall be insured for the delivery CIF LI/LO Terms, Adani Hazira Port, Surat, India. A copy of the policy shall be submitted in the shipping documents and original sent to the Employer. The entire expenditure in obtaining the insurance policy shall be borne by the supplier and shall be included in quoted rates.

8.0 COMPLETION PERIOD:

The work shall be completed in all respects up to **19.08.2024**. The work shall be executed in co-ordination with other agencies working in or nearby the project. For item wise delivery schedule, Annexure – II of this LOA may be referred. The date of commencement shall be from the date of issue of this LOA.

9.0 Contract Agreement:

On submission of Performance Guarantee, Contract Agreement shall be entered with IRCON within 07 days time as per the format enclosed at Annexure-XIII of the tender document, in line with SCC clause 8.5.

10.0 Other Terms & Conditions:

All other terms and conditions are as per e-procurement Notice and Tender documents.



This LOA shall constitute a binding agreement till such time a formal agreement is signed between the supplier and IRCON for the execution of the subject work.

You may contact PH/CGM/Civil, Surat, MAHSR T-2 Project at the below given address for further directions with regards to execution of work.

IRCON INTERNATIONAL LIMITED
Office no. 404, 405, SNS Synergy, Dumas Road,
Near Pramuk Nissan Car Showroom
Surat, Gujarat – 395007
Mobile No.: +91 95961 41510

This letter of award /acceptance is being issued in favor of the supplier in duplicate of which one copy marked as "Supplier's Acceptance Copy "may please be returned, duly signed and stamped on each page as a token of supplier's unconditional acceptance of the same within seven (07) days from the date of receipt of LOA.

Thanking you,

Yours faithfully
For & on behalf of
Ircon International Limited



Balak Ram Negi
(Balak Ram Negi)
Chief General Manager/Civil

Encl.:

1. Bill of Quantities (BOQ) as **Annexure-I**
2. Delivery Schedule as **Annexure-II**

Copy to:

1. Project Head/CGM (Civil), IRCON, Surat
2. DGM/Fin., Project, Surat

IRCON INTERNATIONAL LIMITED
MAHSR T-2 Project

BILL OF QUANTITIES (BOQ)

Name of the work : Design, Manufacturing & supply of Track Fastening for High-Speed Rail Project T2 on CIF LI/LO terms at Hazira Port/Surat, India for Imported Items & Delivery at site Surat, Bharuch, Vapi, Vadodara & Billimora for Indian Items - Letter of Intent (LOI)

Ref : IRCON/MAHSR-T2/TENDER/Track Fastenings/03A Dt. 02.09.22

SN	Item Description	Unit	Quantity	JPY (¥)	
				Rate	Amount
Schedule-II (Directly Laid 8 Type)					
1	Directly-Laid Type 8 (Improved/Low)				-
1a	Directly-laid type 8 (Improved, low) (60kg rail) Metal parts	Set	237000	7080	1,67,79,60,000.00
1a-1	Tie Plate		1 Piece Per Set		
1a-2	Spring Steel Plate		2 Pieces Per Set		
1a-3	Hex bolt, Plain washer A&B, Spring washer, Cover plate, Fastener Nut & Bolt		Each 2 pieces per set		
2	Directly-Laid Type 8 (Improved/Low/Sharp Curve)				
2a	Directly-laid type 8 (improved, low)(Sharp curve) (60kg rail) Metal parts	Set	4400	13000	5,72,00,000.00
2a-1	Tie Plate		1 Piece Per Set		
2a-2	Spring Steel Plate		2 Pieces Per Set		
2a-3	Plain Washer A, Fastner Nut-Bolt		2 Pieces Per Set		
2a-4	Plain Washer-B, Hex Bolt, Spring Washer, Cover Plate		4 Pieces Per Set		
3	Directly-Laid Type 8 (Improved/Low/Synthetic Sleeper)				
3a	Directly-laid type 8 (improved, low)(Synthetic Sleeper) (60kg rail) Metal parts	Set	11500	12000	13,80,00,000.00
3a-1	Tie Plate		1 Piece Per Set		
3a-2	Spring Steel Plate		2 Pieces Per Set		
3a-3	Nut-Bolt (2 pieces) , Plain Washer A (2 pieces), Spring Washer (4 pieces), Rail Screw Spike (4 pieces)		Set		
Total Cost (JPY)				1,87,31,60,000.00	
(JPY One hundred Eighty Seven Crores Thirty One Lakhs Sixty Thousand Only)					

Adar
20/11/2022

*D is the commencement date notified by IRCON in the Letter of Acceptance

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John
20/11/2022