

Tender committee proceedings in connection with finalization of tender for the work of "Manufacture and supply of R-260 Grade Rails as per Indian Railways Standard Specification for Flat Bottom Rail (IRS T-12:2009 with latest amendment) for the Development of Shalimar Yard in connection with Shalimar Station Development Project for South Eastern Railway in District Howrah, West Bengal".- **Bid Evaluation**

- Ref.: i) e-Procurement Notice No. IRCON/2053/SHM/TN/RAIL/2022/ 91 Dated:02.09.2022
 ii) Bid opened on 09.09.2022.
 iii) Tender ID : 2022_IRCON_126898_1
 iv) Briefing Note dated 19.09.2022 – NP 39-43
 v) Financial Bid opened on 19.09.2022 (CP 416 and 420)

TC MEMBERS:

Competent Authority had constituted following tender committee for finalization of Tender, vide approval Note dated 23.07.2022 (CP-370):

- i) Sh. Sankar Kumar Sarkar, AGM/Civil
- ii) Sh. Santosh Kumar Thakur, Mgr/Civil
- iii) Sh. Nooruddin, DGM /Finance

GENERAL:

1. Further to Tender Committee Minutes dated 10.10.2022, opening of bid of following responsive (qualified) bidder:
 - i. M/s. Jindal Steel and Power Ltd. Jindal Centre, Plot No.2, Sector -32, Gurugram-122001, Haryana.
2. The status of bidder was uploaded on e-procurement portal of each bidder and opening date & time was kept as 09.09.2022 at 15:00 Hrs (Placed at CP-1 to 110 of Vol-II).
3. Tender was opened by tender opening committee comprising of Sh. Santosh Kumar Thakur, Mgr/Civil. & Sh. Dilip Kumar, Manager/Fin. on scheduled date and time.
4. Copy of financial bid statement is placed at CP- 416 to 420 of Vol-1. Briefing Note prepared by Tender Opening committee is placed at NP-39 to 43. Price Bid /Bill of Quantity as quoted by above bidder is placed at CP-417.
5. Total Price Bid /Bill of Quantity quoted by above bidder and position of bidder is as under;

S. No.	Name of Bidder	Estimated Cost (INR) (Inclusive of all taxes & duties)	% age Above/ Below/ At par	Total Quoted Cost including GST (INR)	Status
1	M/s. Jindal Steel and Power Ltd.	7,57,21,662.00	(+) 14.08% Above	8,63,83,272.01	L-1

Another bidder i.e. Steel Authority of India requested for extension of tender upto 27.10.22 at last moment (i.e. 2 hrs before opening). If the same had been done before the same has been considered as extension of tender required approval from competent authority and that takes time.

Subashan
13/10/22


13-10-22


13/10/22

2.0 REASONABLENESS:

- 2.1 The estimated cost of the work is Rs. **7,57,21,662.00** inclusive of all taxes & duties. M/s Jindal Steel and Power Ltd. has quoted **14.08% above** the estimated cost i.e. **Rs. 8,63,83,272.01** inclusive of all taxes & duties and stands as L-1 bidder in the tender.
- 2.2 The quoted rates are based on market rates obtained through limited tender and that are above estimated cost.
- 2.3 The tender was invited on limited tender basis and only one bidder had participated. Based upon evaluation, the offer of lowest bidder i.e. M/s. Jindal Steel and Power Ltd is above than the tender estimated cost by 14.08% (i.e. Rs. 1,54,11,1,2.47). The cost of executing a project of this nature within a specified target date is dependent upon just in time availability of material, proper scheduling of work and adoption of the best project management practices.
- 2.4 We have explored for collecting LOA recently issued by Corporate Office the rate was Rs. 85,500/- per MT excluding GST (@18%) but including transportation. The final rate would be Rs. 1,00,890/- Our estimated rate was Rs.79,650/- including GST @18 % and excluding transportation. The difference of rate is Rs.21,240/-. The quoted rate by the bidder is 14.08 % above i.e Rs.79,650/- x14.08% = Rs.90,865/- excluding Transportation per MT from Raigarh (Chhatrisgagh) to Chennai (Tamil Nadu) and stacking of Rail at destination. We have sent the mail for clarification for transportation, unloading and stacking dated; 29.09.2022 to M/s Jindal steel and power ltd. and also sent the mail to other 2 parties for quotation of transportation and 2 parties for unloading and stacking dated: 12.10.2022. further it seems to have one round of negotiation for M/s Jindal Steel and power Ltd for rate justification.

3.0 RECOMMENDATIONS:

In view of above discussion and deliberation, TC recommends for negotiation with of M/s Jindal Steel and Power Ltd., Jindal Centre, Plot No.2, Sector -32, Gurugram-122001, Haryana.

As per SOP Clause No. 5.1.1 (b), acceptance /rejection /modification of the recommendation of the Tender Committee lies within the competency of GM/East.

Sankar
13/10/22
(Sankar Kr. Sarkar)
AGM/Civil

Nooruddin
13-10-22
(Nooruddin)
DGM/Fin

Santosh
13/10/22
(Santosh Kr. Thakur)
Mgr/Civil

GM/East

Tcr accepted.

[Signature]
14.10.22