

4/10/2022 7:27 PM

SUBHASIS SANYAL
(JGM/ACCTS)

Note # 159

1. Now, the plant is ready for operation & FOB is necessary for safety point of view. Hence, there is a lot of pressure from client for completion of FOB.

2. IRCON's request for **Price Escalation & NS Items**, which are pending with client. If client approves the NS Item & price escalation, IRCON's profitability will become positive. Other wise, IRCON will make claims & fight in Arbitration for realization of due payments.

3. Pending approval of NS Item & Price Escalation by client, TC Recommendations for award of work to L1 bidder with total cost of Rs. Rs. 9,79,33,473.00 (including GST), which is 27.70% above the estimated cost put for tender is accepted.

Please arrange to issue LOA to the agency at the earliest.

14/10/2022 8:16 PM

SURESH B.MATALI
(A.G.M.- CIVIL)



 Digitally Signed

Note # 160

Please process for issuing LOA , as directed .

14/10/2022 8:18 PM

SUBHASIS SANYAL
(JGM/ACCTS)

Note # 161

LOA ISSUED TO PD MAHESHWARI [[Ref page 4661 to 4672](#)]

14/10/2022 9:41 PM

SHAILESH KUMAR
(JGM/Civil)