

To,
M/s. SRI SRIMANNARAYANA ENGINEERING WORKS
VISAKHAPATNAM

Please see the text as below:

This has reference to your Quotation No: 470332 and subsequent correspondence, against our E-tender No: GAIL/VIZC109965/ELECT (2022_GAIL_139813 _1) DATED 29.12.2022 AND OPENED ON 05.01.2023 FOR
for the subject job.

We hereby issue this letter of intent for “HIRING SERVICES FOR BREAKDOWN REPAIR AND REFURBISHMENT OF MAINLINE PUMP MOTOR INSTALLED AT GAIL, DT VIZAG” as under:

1.0 PERIOD OF CONTRACT:

The Contract Period shall be Two Years W.E.F. 13.01.2023

2.0 CONTRACT VALUE:

The estimated contract value shall be Rs.10,38,400.00 (inclusive of GST).

3.0 PAYMENT TERMS:

Detailed in SCC of tender document.

4.0 ENGINEER IN-CHARGE:

CM (ELECT), VIZ SHALL BE THE "ENGINEER-IN-CHARGE [EIC]" FOR THE WORK UNDER THE CONTRACT. PLEASE CONTACT THEM FOR FURTHER INSTRUCTION REGARDING EXECUTION OF THE JOB.

5.0 SECURITY DEPOSIT / CPBG:

Bidder has to submit SD/CPBG of Rs.15,600.00 {@3% of Annual Basic Order/Contract value (Exclusive of Taxes & Duties)} towards faithful performance of the contractual obligations.

All the other terms & Condition shall be applicable as per tender documents.

Please confirm your acceptance to this letter of intent by return fax/e-mail. A detail work order shall follow.

Thanking You

Yours faithfully
For GAIL (India) Limited

Signature Not Verified

Digitally signed by Sunitha Duvvi
Date: 2023.02.07 13:09:29 IST
Location: eProcurement System for
Central PSUs