



Note Sheet –

Ref no. No: GAIL/NOIDA/C&P/CHN/22-23/143

Date: 06.02.2023

2.1 Salient features of the offer of L1 bidder are as follows:-

- 2.1.1 M/s. Indian Oil Corporation Ltd, New Delhi has quoted overall price i.e. Rs. 43,27,852.80/- including VAT@6%, which is 0.36% lower than the estimate of Rs. 43,43,520.00 /- including taxes as detailed below:

RFQ No	Mat. Code with Description	UOM	Qty	LPP (Basic value)	Estimate Price	Quoted Basic Price in INR	Total Quoted Amt.
10	8705050103 DIESEL,HIGH SPEED	L	48000	80.26 5700049388 31.01.2023	69.60	85.06	40,82,880.00
	Total basic price						40,82,880.00
	VAT@6%						24,49,72.80
	Total Price incl. taxes						43,27,852.80

Other Terms & Conditions are as under:

Sl	Description	:	Remarks
1	Currency	:	INR
2	Price basis	:	FOT Chhainsa site , Despatch point- Una, Himachal pradesh
3	Delivery/Contract Period	:	Contract period for the ARC of Supply of HSD shall be 2 years reckoned from the date of issue of notification of award. High Speed Diesel delivery shall be on 'as and when required' basis, within 07 days from the confirmation of GAIL child PO through E-Mail.
4	Payment Terms	:	100% advance payment.
5	Offer Validity	:	90 days
6	Warranty	:	Not Applicable
7	Transit Insurance	:	GAIL's scope
8	PRS Clause	:	Not applicable for advance payment.

Signature Not Verified

Digitally signed by ASHISH GOEL
Date: 2023.02.28 15:07:28 IST
Location: eProcurement System for
Central PSUs