

LETTER OF ACCEPTANCE

To
NIKI & CO.
SCHOOL, AT-NEW MAGDALLA
B/H-SARASWATI VIDHYA BHAVAN
SCHOOL, AT-NEW MAGDALLA
SURAT-394518
Gujarat ,India
Tele No : 0261-2720899

LOA No. : GAIL/HZR/99896/5300037906/FL-22C/22-23
Dated : 05.12.2022

RFQ No. & Date : 3300095362 Dt. 22.11.2022
Your offer/Qtn.No.: NIL
Qtn. Dt. : 12.09.2022
E Tender No.: NIL
Vendor Type : MSE-MICRO-OT
Vendor GSTN No : 24AFEP6901L1ZB

Kind Attn :

Name of Work : Replacement of GI sheets in Plant

Dear Sir/Madam

With reference to your Offer against our RFQ and all subsequent correspondences (if any) till date and in continuation of our Fax/Letter of Intent (if any) we are pleased to award the subject works highlighting the following salient features:

Scope of Work : Scope of work under this contract shall be as detailed in enclosed document.

Contract Value : The estimated contract value including all taxes and duties under this contract works out to
INR 2,420,062.00
(RUPEES TWENTY-FOUR LAC TWENTY THOUSAND SIXTY-TWO ONLY)

Price Basis:

ITEM	1	Replacement of GI sheets in plant.	INR	2,420,062.00
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Abnormally High Rated Items :

No AHR Items

Duration of Contract/Completion Schedule :

- The duration of contract shall be 06 months w.e.f. 05.12.2022.

Performance Bank Guarantee:

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1) You are required to furnish the Security Deposit of value equivalent to 3% of Annualized contract value (excluding taxes & duties) i.e. Rs. 61,527.00 through SFMS mode for the due and faithful performance of the work within 30 days of the date of award by way of Demand Draft / Bankers Cheque or Bank Guarantee issued by Scheduled Bank having a net worth of Rs. 100 Crores in acceptable format provided by GAIL. The SD shall be valid beyond 3 months from DLP period if any as per SCC.