

Please see the text as below:

This has reference to your Quotation No: NIL and subsequent correspondence, against our E-tender No: GAIL/VIZC105248/MECH-GK (2022_GAIL_125787_1) DATED 17.08.2022 for the subject job.

We hereby issue this letter of intent for INTELLIGENT PIGGING OF 166.5 KM LENGTH, 12IN MAINLINE SECTION FROM IP-01, RAJAHMUNDY TO IPS, G.KONDURU OF VSPL REGION as under:

1.0 PERIOD OF CONTRACT:

The Contract Period shall be Six Months W.E.F. date of LOA.

2.0 CONTRACT VALUE:

The estimated contract value shall be Rs.93,49,995.50 (inclusive of all taxes & duties).

3.0 PAYMENT TERMS:

Detailed in SCC of tender document.

4.0 ENGINEER IN-CHARGE:

SM (MECH) GK SHALL BE THE "ENGINEER-IN-CHARGE [EIC]" FOR THE WORK UNDER THE CONTRACT. PLEASE CONTACT THEM FOR FURTHER INSTRUCTION REGARDING EXECUTION OF THE JOB.

5.0 SECURITY DEPOSIT / CPBG:

Bidder has to submit SD/CPBG of Rs.2,38,000.00 {@3% of Basic Order/Contract value (Exclusive of Taxes & Duties)} towards faithful performance of the contractual obligations.

All the other terms & Condition shall be applicable as per tender documents.

Please confirm your acceptance to this letter of intent by return fax/e-mail. A detail work order shall follow.

Thanking You

Yours faithfully

For GAIL (India) Limited