



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
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FAX OF ACCEPTANCE (FOA)

Ref.no.: GAIL/ND/C&P/MKTG-F&A/S-466/2022-23/FOA/484 30th August, 2022

To : M/s Bajaj Allianz General Insurance Co. Ltd., Gurgaon
Kind Attn. : Mr. Deepak Dhar and Kushal Midha
E-mail : deepak.d@bajajallianz.co.in;
kushal.midha@bajajallianz.co.in
Ph/Mob No. : 0124-4507560 / 9711179964 / 9999796592

SUB: MARINE OPEN COVER INSURANCE POLICY FOR LNG CARGOES FOR ONE YEAR 2022-2023.

This has reference to your Offer NIL dated 08.08.2022 (e-Bid no. 453422) and all subsequent correspondences against tender no. GAIL/ND/C&P/MKTG-F&A/S-466/2022-23 dated 19.07.2022 (Tender ID: 2022_GAIL_122891_1) and its Clarification no.1 for the subject job.

We hereby issue this Fax of Acceptance (FOA) of your offer for Marine Open Cover Insurance Policy for LNG Cargoes for One Year as a Lead Insurer at a total premium amount of Rs. 2,37,65,000.00 (Rupees Two Crore Thirty-Seven Lacs Sixty-Five Thousand only) including all taxes & duties but excluding GST with the sharing pattern of premium amongst Lead Insurer and Co-Insurers, as under:

Insurance Company	Status	Sharing Pattern
M/s Bajaj Allianz General Insurance Co. Ltd.	Lead Insurer	50%
M/s IFFCO TOKIO General Insurance Co. Ltd. [Contact details: Mr. Praveen singh, Manager (praveen.singh@iffcotokio.co.in) (9717711552)]	Co-Insurer	30%
M/s The New India Assurance Co. Ltd. [Contact details: Mrs. Savita Brar, CRM (savita.brar@newindia.co.in) (9910900981)]	Co-Insurer	20%

GST (present rate @ 18%) on the invoiced amount shall be payable extra at actual against documentary evidence. You shall provide invoice as per GST Act to enable GAIL to avail Input Tax Credit (ITC) of GST wherever applicable.

As per terms of tender document, Order is released to you as a Lead Insurer against subject tender with details of Co-Insurer and their sharing pattern. You are required to forward a copy of FOA/order to all



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above Co-Insurers as above. Lead Insurer would settle the Insurance Premium with the Co-Insurers, in terms of Tender Document.

All other terms and conditions shall be as per the subject Tender Document and its Clarification No.1.

Please contact Mr. Amit Bhutt, CM (Mktg-F&A), GAIL, New Delhi (email ID: amitbhutt@gail.co.in) for further instructions, who shall nominate the Executive-In-Charge (EIC) for the subject job.

Please acknowledge receipt of this FOA per return email/fax. A detailed Letter of Acceptance (LOA) shall follow.



(Narasinga Rao)

Sr. Manager (C&P)

E-mail: narasingha.rao@gail.co.in

By courier/post:

M/s Bajaj Allianz General Insurance Co. Ltd.

2F-09, 2nd Floor, JMD Galleria,

Sector-48, Sohna Road,

Gurgaon- 123002

Ph/Mob No. 0124-4507560 / 9711179964 / 9999796592

Signature Not Verified

Digitally signed by Narasinga Rao
Cheepurupalli

Date: 2022.09.12 13:10:04 IST

Location: eProcurement System for Central
PSUs