

Please see the text as below:

This has reference to your Quotation No: NIL and subsequent correspondence, against our E-tender No: GAIL/VIZC105465/INST DATED 30.05.2022 for the subject job.

We hereby issue this letter of intent for "HIRING OF SERVICES FOR CALIBRATION OF SAFETY VALVES UNDER GAIL, VSPL REGIONS" as under:

1.0 PERIOD OF CONTRACT:

The Contract Period shall be Six Months W.E.F. date of LOA.

2.0 CONTRACT VALUE:

The estimated contract value shall be Rs.8,69,778.00 (inclusive of all taxes & duties).

3.0 PAYMENT TERMS:

Payment shall be released within 15 days from the date of submission of bill through BWS to GAIL subject to duly certified & verified by the EIC (refer SCC).
(detailed in SCC of tender document)

4.0 ENGINEER IN-CHARGE:

SM (INST) SHALL BE THE "ENGINEER-IN-CHARGE [EIC]" FOR THE WORK UNDER THE CONTRACT. PLEASE CONTACT THEM FOR FURTHER INSTRUCTION REGARDING EXECUTION OF THE JOB.

5.0 SECURITY DEPOSIT / CPBG:

Bidder has to submit SD/CPBG of Rs.11,100.00 {@3% of Annual Basic Order/Contract value (Exclusive of Taxes & Duties)} towards faithful performance of the contractual obligations.

All the other terms & Condition shall be applicable as per tender documents.

Please confirm your acceptance to this letter of intent by return fax/e-mail. A detail work order shall follow.

Thanking You

Yours faithfully
For GAIL (India) Limited

Signature Not Verified

Digitally signed by Sunitha Duvvi
Date: 2022.06.27 17:35:43 IST
Location: eProcurement System for
Central PSUs