

Please see the text as below:

This has reference to your Quotation No: NIL and subsequent correspondence, against our E-tender No: GAIL/VIZC104667/MECH-GK DATED 01.04.2022 for the subject job.

We hereby issue this letter of intent for 10 INCH HOT TAPPING JOB THROUGH DOUBLE DOUBLE STOPPLING METHOD WITHOUT BYPASS AT 357.7 KM VSPL CHAINAGE UNDER G.KONDURU REGION as under:

1.0 PERIOD OF CONTRACT:

The Contract Period shall be Six Months W.E.F. date of LOA/04.06.2022.

2.0 CONTRACT VALUE:

The estimated contract value shall be Rs.63,72,000.00 (inclusive of all taxes & duties).

3.0 PAYMENT TERMS:

Payment shall be released within 15 days from the date of submission of bill through BWS to GAIL subject to duly certified & verified by the EIC (refer SCC).
(detailed in SCC of tender document)

4.0 ENGINEER IN-CHARGE:

SM (MECH) GK SHALL BE THE "ENGINEER-IN-CHARGE [EIC]" FOR THE WORK UNDER THE CONTRACT. PLEASE CONTACT THEM FOR FURTHER INSTRUCTION REGARDING EXECUTION OF THE JOB.

5.0 SECURITY DEPOSIT / CPBG:

Bidder has to submit SD/CPBG of Rs.1.62 Lac {@3% of Basic Order/Contract value (Exclusive of Taxes & Duties)} towards faithful performance of the contractual obligations.

All the other terms & Condition shall be applicable as per tender documents.

Please confirm your acceptance to this letter of intent by return fax/e-mail. A detail work order shall follow.

Thanking You

Yours faithfully
For GAIL (India) Limited