Financial Evaluation Summary

Subject:- "One time Repair / Rectification of NOVEC based gas flooding system installed at DMRC Line-08 stations and Depot Building"

Contract No- ENM/L-08/NOVEC/2022

1.0 INTRODUCTION

As per the approval of the Competent Authority at NP-88, financial package of three out of (Five) participated tenderers, whose technical package was found substantially responsive and technically compliant, was opened online on 27.10.2022. The attendance sheet of financial bid opening is placed at (CP-2395 in hard file No 3)

2.0 ESTIMATE AND FUNDS AVAILABILITY

Estimate for the subject work has been approved by the competent authority for amounting to Rs. 34,71,219.00 (inclusive of all taxes) against the budget head of Line-08 i.e., 5.00 - C- VIII (NP # 42).

3.0 VALIDITY OF OFFERS

The offers are valid upto 30.11.2022 i.e. 180 days from the last date of tender submission (i.e. 30.05.2022) as per Clause C17 of ITT.

4.0 TAXES AND DUTIES

4.1 As per Clause C 2.4 & 2.5 of ITT (CP # 54 of E-file) and Clause-19 of SCC (CP # 107 of E-file), the bidders were to quote the prices inclusive of all.

4.2 In terms of clause-20 of SCC, no price variation is admissible in this contract (CP # 108 E-file).

4.3 Evaluation of tenders has been made as per clause-E4 (Evaluation of Tenders) of ITT (CP # 29 of E-file.

5.0 FINANCIAL PACKAGE EVALUATION

5.1 Evaluation of offers is based on the financial packages uploaded by the tenderer on e-tendering portal. Financial package of three technically qualified bidder i.e. **M/s. FoamTech Antifire PVT. LTD (1/3), M/s Fire Engineering Technology (2/3) and M/s Vasu Infotech Private Ltd.(2/3)** has been considered for evaluation. Evaluation of tenders has been made as per clause E5 (Evaluation of Tenders) of ITT (CP-60 of E-File).

5.2 Comparative statement of the rates quoted by tenderer without any deviation duly signed by competent authority is placed at (CP-2399 on hard file) . Summary of the same is shown below:-

S. No.	Name of Bidder	BOQ Amount (₹)	Amount quoted by bidder (₹)	Position	% Excess/ Less the BOQ amount
1.	M/s FoamTech Antifire Pvt. Ltd. (1/3)	Rs. 34,71,219.36 (inclusive of all) (as per BoQ while calculated upto 2 decimal place) However, estimate amount is Rs.34,71,219/- (NP-42)	2 8,81,112.07 (CP- 2398 on hard File)	L-2	**17%** Lower than the BOQ amount
2.	M/s Fire Engineering Technology (2/3)		2 6,72,838.91 (CP- 2397 on hard file)	L-1	**23%** Lower than the BOQ amount
3	M/s Vasu Infotech Private Ltd.(3/3)		2 8,81,112.07 (CP-2396 on hard file)	L-2	**17%** Lower than the BOQ amount

Financial Evaluation Summary

It is noted that the offer of the lowest bidder i.e. **M/s Fire Engineering Technology (2/3)** for ₹26,72,838.91 is 23% Lower than the BOQ amount of ₹34,71,219.36.Hence it is considered reasonable, competitive and workable.

6.0 Purchase Preference to Local Suppliers/Preference to Make in India

M/s Fire Engineering Technology (2/3) is considered as **L-1** and also a local supplier. Therefore as per clause 1.2.1 (ix (c)) of NIT (CP-847 on Hard file No 1) the above said work is proposed to be awarded to lowest (L1) bidder i.e. **M/s Fire Engineering Technology (2/3)** .

7.0 RECOMMENDATION

In the view of above, it is proposed to accept the offer of **M/s Fire Engineering Technology (2/3)** for an amount of **Rs. 26,72,838.91/- (INR Only)** including all duties, taxes, octroi, levises, royalties etc.

Acceptance / Rejection / Modification of the recommendations is within the powers of HOD in terms of Para W6 (a) (iv) of SOP (O&M).

Sir
m/s Fire engineering is L1 Pls.

Manager/E&M/L-8

~~JGM/E&M-01~~

02/11/2022

~~GM/E&M~~

Accepted.
4.XI.22

JGM/I