

Subject work: - Conducting Internal Audit of AAI for the F.Y. 2022-23 and 2023-24

Extendable for further period of one year i.e. F.Y. 2024-25 and Tender ID :

2022 AAI 124787 1

1. M/S SARC & Associates, 2. ASA & Associates, 3. K.G. Somani & Co., 4. J.Singh & Associates, 5. SGCO & Co., 6. PSMG & Associates, 7.S.K. Agrawal & Chartered Accountant, 8. Dharam Raj & Co., 9.Mahesh C. Solanki & Co.,10. V.Singhi & Associates) have been participated & submitted their bids along with supporting documents. The documents have been scrutinized and verified in terms of NIT and the evaluation of Technical capabilities of the bidders has been completed as per the following criteria: -

1. Legal Status of the bidder
2. Financial capacity
3. Experience of partners
4. Experience of Employees
5. Assignment undertaken
6. Presentation

As per the technical evaluation committee and statement submitted, 08 (Eight) bidders. ASA & Associates, K.G. Somani & Co., SGCO & Co., PSMG & Associates, S.K. Agrawal & Chartered Accountant, Dharam Raj & Co., Mahesh C. Solanki & Co. and V.Singhi & Associates do not meet minimum eligibility criteria as per NIT for further tender process .

As per the document's evaluation statement, submitted by the committee, M/S SARC & Associates and M/S J. Singh & Associates are meeting the eligibility criteria for obtaining presentation. A committee of three members for evaluation of presentation on experience of conducting the Internal Audit, the road map/procedure/methodology/approach to be followed by the Auditor for conducting and reporting the each & every scope of Audit has been submitted ""Online presentation"" (in virtual mode). Total marks scored by M/S SARC & Associates is 93.5 and M/S J. Singh & Associates scored 86.5. As per NIT, both firms have scored more than 50 marks in technical criteria and are eligible for opening of financial bids.