

TRICHY INTERNATIONAL AIRPORT
MINUTES OF LOCAL COMMERCIAL ADVISORY COMMITTEE MEETING

MEETING NO : /2022

DATE : 14.09.2022

SUBJECT : License for Money Exchange Counter in Departure Area of Trichy International Airport - RECOMMENDATIONS FOR APPROVAL OF SINGLE BID FINANCIAL BID - reg

PRESENT:

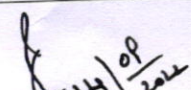
1	SHRI. S GANAPATHI SUNDARAM, DGM(F&A)	MEMBER
2	SHRI. S JALALUDHEEN, DGM(OPS)	MEMBER
3	SHRI. GOWLI ABHISHEK (COMML)	MEMBER SECRETARY

A	Background	The tender for the facility of LICENSE FOR MONEY EXCHANGE COUNTER AT Departure AREA OF TRICHY INTL AIRPORT, earmarking an area measuring 5.4 sqm at Departure area of Trichy Intl Airport was invited on 27.06.2022, with the approved MRLF of Rs.16,19,500/- per month plus applicable GST and other charges inclusive of space rent charges, for a period of 3 years, through NIC CPP Portal vide E-Bid No : 2022_AAI_120414_1 dated 27.06.2022, with the last date of submission of tender on 18.07.2022. Consequent to the tender resulted in single bid tender submitted by M/s. Ebix Cash world Money Ltd., Mumbai, the proposal for acceptance for the single bid technical bid was forwarded to RHQ-SR for obtaining Competent Authority's approval i.e., RED-SR in terms of Clause 4.5 (b) of the DoP vide e-office notings dated 12.08.2022. RHQ-SR vide e-office notings dated 09.09.2022 conveyed the acceptance / approval of the Competent Authority for the proposal of single bid tender for the facility, for further process. Accordingly, the financial bid of the single bid tender was opened on 12.09.2022 and offer of quote was Rs.17,10,000/- per month against the quoted MRLF of Rs.16,19,500/- pm, which is higher than the quoted MRLF and 105.58% of the quoted MRLF. Being single bid tender and also the quote offer amount is between 100 to 110% of the quoted MRLF, RED-SR is the Competent Authority to accord approval for award of contract in terms of Clause 4.5 (b) of the DoP. Hence, the proposal is to be forwarded to RHQ-SR for obtaining Competent Authority's approval along with the financial concurrence of SAU, Trichy and LCAC recommendations. Accordingly the proposal is put up to the LCAC for its recommendations.
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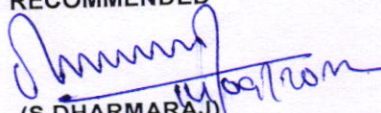
B	Other Relevant Facts and Information	Presently, the license for the facility of Money Exchange Counter at Departure area of Trichy Intl Airport is being operated by M/s. Ebix Cash World Money Ltd, Mumbai on Stop Gap arrangement basis till 20.09.2022 or till finalization of regular tender whichever is earlier.
C	Proposal	Since the single bidder M/s. Ebix Cash World Money Ltd., Mumbai had quoted Rs.17,10,000/- pm against the quoted MRLF of Rs.16,19,500/- pm, which is higher than the quoted MRLF and 105.58% of the quoted MRLF, it is recommended to award the license of Money Exchange Counter at Departure area of Trichy Intl Airport with the quoted license of Rs.17,10,000/- per month plus applicable GST & other charges, inclusive of space rent charges for the earmarked area of 5.4 sqm at Departure area for a period of 3 years with applicable novation clause, subject to the NIT conditions, for Competent Authority's approval i.e., RED-SR in terms of Clause 4.5 (b) of the DoP.
D	DOP Provisions	Clause 4.5 (b) of the DoP
E	Commercial Manual Provisions	As per Commercial Manual Provisions.
F	Provisions of NIT, LOIA, Concession agreement	As per NIT conditions.
G	Competent Authority	RED-SR as per Clause 4.5(b) of DoP.
H	Deliberation / Observation of Committee Members	The LCAC on 14.09.2022, after deliberations / evaluation of the financial bid, being found to be in order, decided to recommend the proposal of Commercial Department to forward the single bid financial bid submitted by M/s. Ebix Cash world Money Ltd., Mumbai to RHQ-SR for obtaining Competent Authority's approval i.e., RED-SR in terms of Clause 4.5 (b) of the DoP, for further processing the tender.
I	Recommendations of LCAC	Accordingly, the LCAC on 14.09.2022, recommended the proposal of Commercial Department to award the license of Money Exchange Counter at Departure area of Trichy Intl Airport with the quoted license of Rs.17,10,000/- per month plus applicable GST & other charges, inclusive of space rent charges for the earmarked area of 5.4 sqm at Departure area for a period of 3 years with applicable novation clause & applicable escalation clause, subject to the NIT conditions, for Competent Authority's approval i.e., RED-SR in terms of Clause 4.5 (b) of the DoP..


(G ABHISHEK)
JE(COMML)


(S JALALUDHEEN)
DGM (OPS)


(S GANAPATHI SUNDARAM)
DGM(F&A)

RECOMMENDED


(S DHARMARAJ)
AIRPORT DIRECTOR