



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



NHA/KNT/Akkalkot-KN/TS Border/Mainwork/Pkg-II/2021/100522

Dated: 30.03.2022

To,
PNC INFRATECH LIMITED
3/22-D, Civil Lines, Bypass Road, Agra 282002
Tel. No.: 0562 - 4070000, 4045400
Email Address: ashwani@pncinfratech.com; ho@pncinfratech.com

[Kind Attention: Shri. Ashwani Rawat, Deputy General Manager (Admin.)]

Sub: Construction of 6 Lane with Access Controlled Greenfield Highway from km.26.000 to km 97.000, MH/KN Border (Badadal) to Maradgi S Andola section of NH - 150C (Package-II of Akkalkot to KN/TS Border section) on Hybrid Annuity Mode under Bharatmala Pariyojna. - **(Letter of Award) LOA - Reg.**

Ref: (i) Your RFP proposal submitted on 17.02.2022.
(ii) Financial Proposal opened on 29.03.2022.

Dear Sir,

With Reference to NHA's Request for Proposal for "Construction of 6 Lane with Access Controlled Greenfield Highway from km.26.000 to km 97.000, MH/KN Border (Badadal) to Maradgi S Andola section of NH - 150C (Package-II of Akkalkot to KN/TS Border section) on Hybrid Annuity Mode under Bharatmala Pariyojna" and considering your proposal in this regard submitted on 17.02.2022 vide reference no. (i), NHA hereby accepts your proposal at Bid price of Rs. **1437.72 Cr. (Rupees One Thousand Four Hundred Thirty Seven Crore and Seventy Two Lakh only)** (Bid Project Cost of Rs. 1575.00 crore and first year O&M of Rs. 3.60 Crore) as included in Appendix- 1B of your document and declares you as the "Selected Bidder" as per the provisions of RFP Documents.

2. In accordance with the clause 3.8.4 of the RFP document, you are requested to sign the duplicate copy of the LOA and return the same as your acknowledgement within 7 (Seven) days of the receipt of the LOA. Thereafter you are required to execute the concession Agreement within 45 (Forty five) days from the date of issue of LOA as specified in Clause 1.3 of RFP.

3. Further, As per RFP document, you are required to incorporate a Special Purpose Vehicle solely for the purpose of domiciling the project (the "Concessionaire"). The Concessionaire for due and faithful performance of its obligations during the Concession Period shall furnish a Performance Security by way of irrecoverable and unconditional Bank guarantee amounting to **Rs. 47.25 Crore (Rupees Forty Seven Crore and Twenty Five Lakh only)** i.e. 3% of Bid Project Cost within a period of the 30 days from the date of signing of the Concession Agreement. Since, the bid project cost quoted by you, is lower by more than 10% with respect to the Estimated Project Cost as such as per provision of RFP you are also requested to provide an irrevocable and unconditional guarantee from a Bank for a sum equivalent to **Rs. 19.40 crore (Rupees Nineteen Crore and Forty Lakh only)** in the form set forth in Schedule-F (the "Additional Performance Security") along with Performance Security.

4. You are required to comply with all the terms and conditions set forth in the RFP documents and subsequent addendums/ corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

Yours faithfully,

30.03.2022
(Sandeep Agrawal)

General Manager (Tech)-KNT

Encl: Duplicate copy