

National Highways Authority of India  
Regional Office - Bangalore

Minutes of Meeting (Financial Evaluation)

**Sub:** Permanent Rectification of Blackspot KA-(02)-304 by Constructing VOP with Retaining wall Approaches at Chainage Km.314+092 and Service Road (Chainage Km.313+650 - Km.314+720) on NH-66 at Santhekatte in the State of Karnataka under EPC Mode - Reg.

Date: 11.05.2022

Venue: Regional Office, Bengaluru.

As per the recommendations of Bid Evaluation Committee vide Technical Minutes dated 30.03.2022, RO vide letter No.4975 dated 30.03.2022, has accorded approval for opening of the Financial bids of 04 (four) technically responsive bidders. Accordingly the Bid Evaluation Committee has opened the Financial Bids on 31.03.2022.

In this context, the Financial proposals submitted by the bidders have been forwarded to financial consultants vide this office email dated 31.03.2022 and in response, financial consultants has submitted financial bid evaluation report for the subject project vide email dated 09.05.2022. The details of Financial proposals are as below:

| Sl. No | Amount put to Tender                     | Amount quoted by the bidders excluding GST at 12% |                               |                                           |                         |
|--------|------------------------------------------|---------------------------------------------------|-------------------------------|-------------------------------------------|-------------------------|
|        |                                          | MG Arun Kumar                                     | M/s. Hindustan Constructions. | M/s. Iqbal Ahmed Infra Projects Pvt. Ltd. | M/s. The Trinity Group. |
| 1      | Rs.24,47,22,033/- excluding GST at 12%   | Rs.25,00,00,000/-                                 | Rs.22,48,99,500/-             | Rs.22,02,00,000/-                         | Rs.21,29,08,168/-       |
| 2      | Percentage with respect to Tender Amount | (+) 2.16 %                                        | (-) 8.10 %                    | (-) 10.02 %                               | (-) 13.00 %             |
| 3      | Status of Tender                         | L4                                                | L3                            | L2                                        | L1                      |

As per Cl. no. 3.3.1, Section-3 of RFP, the evaluation committee noted that **M/s. The Trinity Group.** has quoted the lowest price i.e. **Rs.21,29,08,168/-** excluding GST at 12% and therefore declares the said bidder as **"Selected Bidder"**.

Further, as per clause 2.10.1 of RFP, the selected bidder has submitted the following documents.

- Original Power of Attorney for signing the BID as per format at Appendix-III;
- Original Bid Securing Declaration in the format at Appendix-II; and
- Integrity Pact (IP) duly signed by Authorised signatory;

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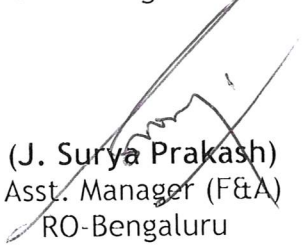
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As per Section-II vide clause 2.21.1 of RFP, the selected bidder shall furnish to the Authority an irrevocable and unconditional guarantee from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 03% (three percent) of its Bid Price i.e. Rs.63,87,245/- within 30 (thirty) days of receipt of Letter of Acceptance.

As per NHAI HQ Policy Circular No. 1.1.31/2019 dated 19.12.2019, Para 6.2, Regional Officer shall devise mitigation measures following provisions of para-5, approve the estimate, carry out necessary procurement and execute the works costing upto Rs.50 Cr. (including the cost of land acquisition) for each black spot including all centages, on COS/Standalone basis.

As per the above said NHAI Policy Circular, the Bid Evaluation Committee recommends for issue of LOA to the L1 bidder M/s. **The Trinity Group**. for the quoted amount of Rs.21,29,08,168/- excluding GST at 12% which is below 13.00% on the amount put to tender of Rs.24,47,22,033/- excluding GST at 12% and also recommends for obtaining the undertaking from the selected bidder for executing the subject work with the quoted amount as per the Conditions of Contract, by duly obtaining the approval of the Competent Authority.

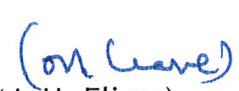
The meeting concluded with vote of thanks to the chair.

  
(J. Surya Prakash)  
Asst. Manager (F&A)  
RO-Bengaluru

Member/Finance Representative

  
(Padmaja Vutla)  
Manager (Tech.)  
RO-Bengaluru  
Member - Secretary

  
(H.S. Lingegowda)  
Dy. General Manager (Tech.) & PD  
PIU - Mangaluru  
Member

  
(on leave)  
(J. H. Eligar)  
Chief General Manager (Tech.)  
RO-Bengaluru  
Member

  
(M.K. Wathore)  
Chief General Manager (Tech) &  
Regional Officer - Bengaluru  
Chairman