

**National Highways Authority of India
Regional Office - Bengaluru**

Minutes of Meeting (Financial Evaluation)

Sub: Construction of VOP at Narasimhatheertha @ Ch: 233+300 (KA-02-416) in the stretch of Mulbagal-AP/KNT Border Section of NH-75 (old No. NH-04) from Km. 216+912 to Km. 239+100 & Realignment the crossroads at Mulbagal junction @ Ch: 1+050 (KA-02-415) in the stretch of Bangalore-Hoskote-Mulbagal Section from Km. 237+700 to Km. 318+000 of NH-75 (old Nh-4) under road safety for rectification of blackspot in the State of Karnataka under EPC mode - Reg.

Date: 28.03.2022

Venue: Regional Office, Bengaluru.

As per the recommendations of Bid Evaluation Committee vide Technical Minutes dated 23.03.2022, RO vide letter No.4863 dated 23.03.2022, has accorded approval for opening of the Financial bids of 04 (four) technically responsive bidders. Accordingly the Bid Evaluation Committee has opened the Financial Bids on 24.03.2022.

In this context, the Financial proposals submitted by the bidders have been forwarded to financial consultants vide this office email dated 24.03.2022 and in response, financial consultants has submitted financial bid evaluation report for the subject project vide email dated 26.03.2022. The details of Financial proposals are as below:

Sl. No	Amount put to Tender	Amount quoted by the bidders excluding GST at 12%			
		M/s. RPP Infra Projects Limited.	M/s. Krishi Infratech.	M/s. SVS Mookambika Construction Private Limited.	M/s. Sree Bhramara Infrastructure Private Limited.
1	Rs.35,56,78,445/- excluding GST at 12%	Rs.40,19,16,643/-	Rs.33,69,47,214/-	Rs.30,89,42,298/-	Rs.30,05,83,854/-
2	Percentage with respect to Tender Amount	(+) 13.00%	(-) 5.27 %	(-) 13.14 %	(-) 15.49 %
3	Status of Tender	L4	L3	L2	L1

As per Cl. no. 3.3.1, Section-3 of RFP, the evaluation committee noted that **M/s. Sree Bhramara Infrastructure Private Limited.** has quoted the lowest price i.e. **Rs.30,05,83,854/-** excluding GST at 12% and therefore declares the said bidder as “Selected Bidder”.

As per Section-II vide clause 2.21.1 of RFP, the selected bidder shall furnish to the Authority an irrevocable and unconditional guarantee from a Bank in the form set forth in Appendix-VII (the “Performance Security”) for an amount equal to **03% (three percent)** of its Bid Price i.e. **Rs.90,17,516/-** within 30 (thirty) days of receipt of Letter of Acceptance.

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As per NHAI HQ Policy Circular No. 1.1.31/2019 dated 19.12.2019, Para 6.2, Regional Officer shall devise mitigation measures following provisions of para-5, approve the estimate, carry out necessary procurement and execute the works costing upto **Rs.50 Cr.** (including the cost of land acquisition) for each black spot including all centages, on COS/Standalone basis.

As per the above said NHAI Policy Circular, the Bid Evaluation Committee recommends for issue of LOA to the L1 bidder **M/s. Sree Bhramara Infrastructure Private Limited.** for the quoted amount of **Rs.30,05,83,854/-** excluding GST at 12% which is **below 15.49%** on the amount put to tender of **Rs.35,56,78,445/-** excluding GST at 12% and also recommends for obtaining the undertaking from the selected bidder for executing the subject work with the quoted amount as per the Conditions of Contract, by duly obtaining the approval of the Competent Authority.

The meeting concluded with vote of thanks to the chair.


(P.C. Jena)
Asst. Manager (F&A),
RO-Bengaluru
Member/Finance Representative


(Col. A.K. Janbaz (Retd))
GM (Tech.) & PD,
PIU - Bengaluru
Member


(Padmaja Vutla)
Manager (Tech.)
RO-Bengaluru
Member - Secretary


(J.H. Eligar)
Chief General Manager (Tech.)
RO-Bengaluru
Member


(M.K. Wathore)
Chief General Manager (Tech) & Regional Officer - Bengaluru
Chairman

Signature Not Verified

Digitally signed by PADMAJA VUTLA
Date: 2022.05.17 17:24:22 IST
Location: eProcurement System for
Central PSUs