



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075

G-5 & 6, Sector-10, Dwarka, New Delhi-110075

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ORIGINAL

Dated: 17.03.2022

NHAI/Tech/AP/NH-163/Hyd-Man/2017-18/ 155

To

M/s Megha Engineering and Infrastructures Ltd

S-2, Technocrat Industrial Estate,

Balanagar, Hyderabad- 500037,

Telangana.

Phone no. 040-44336800

Email: dchaitanya@meilgroup.com; info@meil.in;

(Kind Attention: Shri D. Chaitanya, Senior Manager)

Subject: Four laning of NH-163 from Hyderabad (ORR Appa Junction) (Design Km 14.000/Existing Km 14.000) to Manneguda (Design Km 60.405/Existing Km 59.500) (Design Length = 46.405 Km) in the State of Telangana under NH (O) on Hybrid Annuity Mode - Letter of Award (LOA) - reg.

Ref.: Your bid for the project submitted on 21.12.2021 & Financial Bid opened on 11.03.2022

Sir,

This has reference to your technical and financial proposal submitted on 21.12.2021 for the above-mentioned subject project. NHAI hereby accepts your Financial Bid consisting of Bid Project Cost of Rs.785.00 Cr. (Rupees Seven Hundred Eighty Five Crore Only) and First year O&M Cost of Rs.2.00 Cr. (Rupees Two Crore Only) both excluding GST and declare you as the 'Selected Bidder' as per provision of Clause 3.8.1 of RFP. The Construction Period of 730 (Seven Hundred Thirty) days from the 'Appointed Date' to be notified by the Authority after fulfilment of the condition precedents for start of the work.

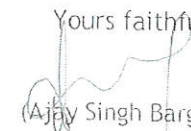
2. In accordance with the clause 3.8.4 of the RFP document, you are requested to sign the duplicate copy of the LOA and return the same as your acknowledgement within 7 (Seven) days of the receipt of the LOA. Thereafter, you are required to execute the Concession Agreement within 45 (Forty Five) days from the date of issue of LOA, as specified in Clause 1.3 of RFP.

3. Further, as per RFP documents, you are required to promote and incorporate a Special Purpose Vehicle, solely for the purpose of implementing the project (the 'Concessionaire') as a limited liability company under the Companies Act 2013, as the entity which shall undertake and perform the obligations and exercise the rights of the Selected Bidder under this LOA, including the obligation to enter into the Concession Agreement pursuant to the LOA for undertaking the Project pursuant to Recital E of Draft Concession Agreement.

4. The Concessionaire for due and faithful performance of its obligations during the Construction Period shall furnish a Performance Security by way of an irrevocable and unconditional Bank Guarantee Rs.23.55 Crores (Rupees Twenty Three Crore Fifty Five Lakh only) i.e. 3% of Bid Project cost as per clause 9.1.1 of Draft Concession Agreement within 30 (Thirty) days of the Date of Agreement

5. You are required to comply with all the terms and conditions set forth in the RFP documents. In case of any default on your part, you shall be liable for action as stated in the Bid Documents.

Yours faithfully,


(Ajay Singh Bargoti)
General Manager (Tech)
(Telangana Division)