

Minutes of Meeting of Tender Evaluation Committee (Financial Bid) dated 25.08.2021
for the work of

“Elimination of 3 Nos of Black Spots TN-(02)-224, TN-(02)-097 & TN-(02)-601 on Trichy - Madurai section of NH-38 (Old No. 45B) in the State of Tamil Nadu (2nd Call)”

1. Committee has decrypted the financial bid submitted by technically qualified bidder on 19.08.2021 and amount quoted by the bidder is as hereunder:

Name of Bidder	Bid ID	Amount Quoted	Remarks
M/s PR & Co., Madurai	302737	1,50,63,654	Less 29.50% L1

2. Consequent upon the approval of Competent Authority to seek justification & Rate Analysis towards the rates quoted by the bidder @ 29.50 % Less, the bidder was sought to furnish the justification & Rate analysis to carry out further evaluation.

3. In response, M/s PR & Co, Madurai has furnished the justification and the same has been examined by the Committee. The bidder furnished detailed rate analysis and market rates in support of their quoted price. It is also noticed that, they have plant, machinery & manpower in the vicinity of the Project Highway and sources of material at very much competitive prices thus resulting lower quotes.

5. In view of the justification furnished by M/s PR & Co., Madurai along with Rate Analysis in support of the quoted price, Committee recommends to accept the rate justification and analysis & award the instant black spot works to the bidder i.e. M/s PR & CO., Madurai for an amount of Rs. 1,50,63,654/- @ 29.50 % Less (excluding GST).


25/08/21
B Somasundaram
Member

(On Leave)
MS Chaithanya
Member


G Athipathi
Member


K Govindasamy
Convenor