

**National Highways Authority of India
Regional Office - Bangalore**

Minutes of Meeting (Financial Evaluation)

Sub.: Construction of VUP at Tayalur cross @ CH. 237+080 and provision of SVUP @ Ch:237+370 KGF cross in the approach portion of Black spot (KA-02-486) & construction of LVUP at Virupakshi junction @Ch.238+250 (KA-02-417) under road safety for rectification of blackspot in the stretch of Mulbagal-AP/KNT Border Section of NH-75 (old No. NH-4) from Km. 216.912 to Km. 239.100 in the State of Karnataka under EPC mode - Reg.

Date: 08.04.2022

Venue: Regional Office, Bengaluru.

As per the recommendations of Bid Evaluation Committee vide Technical Minutes dated 30.03.2022, RO vide letter No.4966 dated 30.03.2022, has accorded approval for opening of the Financial bids of 02 (two) technically responsive bidders. Accordingly the Bid Evaluation Committee has opened the Financial Bids on 31.03.2022.

In this context, the Financial proposals submitted by the bidders have been forwarded to financial consultants vide this office email dated 31.03.2022 and in response, financial consultants has submitted financial bid evaluation report for the subject project vide email dated 07.04.2022. The details of Financial proposals are as below:

Sl. No	Amount put to Tender	Amount quoted by the bidders excluding GST at 12%	
		M/s. Krishi Infratech.	M/s. SVS Mookambika Construction Private Limited.
1	Rs.52,74,73,290/- excluding GST at 12%	Rs.46,10,00,000/-	Rs.41,46,46,755/-
2	Percentage with respect to Tender Amount	(-) 12.61 %	(-) 21.39 %
3	Status of Tender	L2	L1 ✓

As per Cl. no. 3.3.1, Section-3 of RFP, the evaluation committee noted that **M/s. SVS Mookambika Construction Private Limited.** has quoted the lowest price i.e. **Rs.41,46,46,755/-** excluding GST at 12% and therefore declares the said bidder as **"Selected Bidder"**.

Further, as per clause 2.10.1 of RFP, the selected bidder has submitted the following documents.

- (a) Original Power of Attorney for signing the BID as per format at Appendix-III;
- (b) Original Bid Securing Declaration in the format at Appendix-II; and
- (c) Integrity Pact (IP) duly signed by Authorised signatory;

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As per Section-II vide clause 2.21.1 of RFP, the selected bidder shall furnish to the Authority an irrevocable and unconditional guarantee from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to **03% (three percent)** of its Bid Price i.e. **Rs.1,24,39,403/-** within 30 (thirty) days of receipt of Letter of Acceptance.

As per NHAI HQ Policy Circular No. 1.1.31/2019 dated 19.12.2019, Para 6.2, Regional Officer shall devise mitigation measures following provisions of para-5, approve the estimate, carry out necessary procurement and execute the works costing upto **Rs.50 Cr.** (including the cost of land acquisition) for each black spot including all centages, on COS/Standalone basis.

As per the above said NHAI Policy Circular, the Bid Evaluation Committee recommends for issue of LOA to the L1 bidder **M/s. SVS Mookambika Construction Private Limited.** for the quoted amount of **Rs.41,46,46,755/-** excluding GST at 12% which is **below 21.39%** on the amount put to tender of **Rs.52,74,73,290/-** excluding GST at 12% and also recommends for obtaining the undertaking from the selected bidder for executing the subject work with the quoted amount as per the Conditions of Contract, by duly obtaining the approval of the Competent Authority.

The meeting concluded with vote of thanks to the chair.


(P.C. Jena)
Asst. Manager (F&A),
RO-Bengaluru
Member/Finance Representative


(Col. A.K. Janbaz (Retd.))
GM (Tech.) & PD,
PIU - Bengaluru
Member


(Padmaja Vutla) 8/4/2022
Manager (Tech.)
RO-Bengaluru
Member - Secretary


(J. H. Eligar) 8/4/2022
Chief General Manager (Tech.)
RO-Bengaluru
Member


(M.K. Wathore) 08/04
Chief General Manager (Tech) &
Regional Officer - Bengaluru
Chairman