

TEC Recommendation

From the above financial comparative statement, it is found that M/s French Enterprise quoted the lowest amount of Rs 3,92,382/-, which is 11.50% lower than the estimated cost. Hence it is recommended by TEC, to award the work order to M/s French Enterprise, at labor cost o R 3,92,382/-(Three lakh Ninety Two Thousand Three Hundred and Eighty Two only), excluding cost of spares (actual bill/invoice + 10%) and GST.