

TEC Recommendation

From the above financial comparative statement, it is found that M/s A.C.Roy & Co. quoted the lowest amount of Rs. 15,59,500/-, which is 3.02% lower than the estimated cost. Hence it is recommended by TEC, to award the work order to M/s A.C.Roy & Co., at labor cost of Rs.15,59,500/-(Fifteen Lakh Fifty Nine Thousand and Five Hundred)only, excluding cost of spares (actual bill/invoice + 10%) and GST.