

TEC Recommendation

From the above financial comparative statement, it is found that M/s French Enterprise quoted the lowest amount of Rs.3,36,922/-, which is 32.61% lower than the estimated cost. Hence it is recommended by TEC, to award the work order to M/s French Enterprise, at labor cost of Rs.3,36,922/-(Three Lakh Thirty Six Thousand Nine Hundred and Twenty Two)only, excluding cost of spares (actual bill/invoice + 10%) and GST.