

Summary on opening of Finance bid

Tender No. IWAI/COCH/36(9)A/2021-22/12

Name of work: Repair & Maintenance of Kayamkulam IWT Terminal at Ayiramthengu in NW.3

The finance bids of the technically qualified bids opened at the scheduled time at 04.30 PM on 25.10.2021. While opening it is found that, Sri. M/s Manikath Constructions, Perumanoor P O, Kochi, quoted the lowest offer of Rs. 6,85,965.70/- (Rupees six lakh eighty five thousand nine hundred & sixty five and seventy paise only) excluding GST which is (-) 2.35 % less than the estimated cost of Rs. 7,02,443.81/-. The other bidder M/s. Emmar Project Contractors India Pvt. Ltd., Ernakulam has quoted a price of Rs. 9,53,956.00/- (Rupees nine lakh fifty three thousand nine hundred & fifty six only) excluding GST which is (+) 35.81% above estimated cost. The price bids will be further evaluated.



(Mathew George)
Director

Signature Not Verified

Digitally signed by PRIYORI P
Date: 2021.11.15 16:00:40 IST
Location: eProcure-EPROC