

Summary on opening of Finance bid

Tender No. IWAI/COCH/33(3)/2021-22/11

Name of work: Construction of Rip – Rap type bank protection in various locations of Kayamkulam – Edappallikkotta stretch in NW.3

The finance bids of the technically qualified bids opened at the scheduled time at 03.30 PM on 05.11.2021. While opening it is found that, Sri. Emmar project contractors India Pvt. Ltd. Ernakulam, quoted the lowest offer of Rs.45,91,950.24/- (Rupees forty five lakhs ninety one thousand nine hundred and fifty & twenty four paise only) excluding GST which is (+) 0.01 % greater than the estimated cost of Rs. 45,91,532.36/-. The other bidder Sri. R. Saji kumar, XI/72d, Anugraha, Padamugal, Kakkanad, Kochi has quoted a price of Rs. 46,60,044.12 /- (Rupees forty six lakhs sixty thousand and forty four & twelve paise only) excluding GST which is (+) 1.49 % above estimated cost. The other bidder Sri. Shrinath Chathrabettu, Beejadi Village, Koteswar Post, Kundapur has quoted a price of Rs. 52,93,707.60 /- (Rupees fifty two lakhs ninety three thousand and seven hundred and seven & sixty paise only) excluding GST which is (+) 15.29 % above estimated cost. The price bids will be further evaluated.



(Mathew George)
Director